

**Registered Number 05601171**

**Terry Williams Builders Limited**

**Abbreviated Accounts**

**31 October 2013**

Terry Williams Builders Limited

Registered Number 05601171

Balance Sheet as at 31 October 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Tangible		0	729
		<u>0</u>	<u>729</u>
<b>Current assets</b>			
Stocks		285,000	294,035
Total current assets		<u>285,000</u>	<u>294,035</u>
<b>Creditors: amounts falling due within one year</b>		(316,354)	(314,182)
<b>Net current assets (liabilities)</b>		(31,354)	(20,147)
<b>Total assets less current liabilities</b>		<u>(31,354)</u>	<u>(19,418)</u>
<b>Total net assets (liabilities)</b>		<u>(31,354)</u>	<u>(19,418)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(31,454)	(19,518)

**Shareholders funds**

(31,354)

(19,418)

- a. For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 July 2014

And signed on their behalf by:

**T D Williams, Director**

**Mrs J K Williams, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2013

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing balance basis
Equipment	25% Reducing balance basis

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 November 2012	6,458	6,458
Disposals	(6,458)	(6,458)
At 31 October 2013	<u>0</u>	<u>0</u>
<b>Depreciation</b>		
At 01 November 2012	5,729	5,729
On disposals	(5,729)	(5,729)
At 31 October 2013	<u>0</u>	<u>0</u>

**Net Book Value**

At 31 October 2013

0

0

At 31 October 2012

729729**3 Creditors: amounts falling due after more than one year****4 Share capital****2013****2012****£****£****Authorised share capital:**

10000 Ordinary of £1 each

10,000

10,000

**Allotted, called up and fully  
paid:**

100 Ordinary of £1 each

100

100