

COMPANY REGISTRATION NUMBER 5601171

**TERRY WILLIAMS BUILDERS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2009**



**CHALMERS HB LIMITED**

Chartered Accountants  
20 Chamberlain Street  
Wells  
Somerset BA5 2PF

# **TERRY WILLIAMS BUILDERS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2009**

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# TERRY WILLIAMS BUILDERS LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>2,725</u>	<u>3,633</u>
<b>CURRENT ASSETS</b>			
Stocks		280,769	245,452
Debtors		2,032	2,995
Cash at bank and in hand		<u>103</u>	<u>491</u>
		282,904	248,938
<b>CREDITORS: Amounts falling due within one year</b>		<u>284,053</u>	<u>229,137</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(1,149)</b>	<b>19,801</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,576</b></u>	<u><b>23,434</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>1,476</u>	<u>23,334</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>1,576</b></u>	<u><b>23,434</b></u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts

# TERRY WILLIAMS BUILDERS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**31 OCTOBER 2009**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

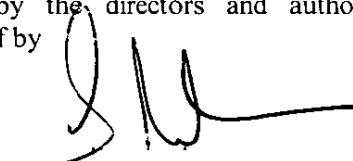
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28/6/ 2010, and are signed on their behalf by

  
T D WILLIAMS

  
MRS J K WILLIAMS

Company Registration Number 5601171

The notes on pages 3 to 4 form part of these abbreviated accounts

# **TERRY WILLIAMS BUILDERS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2009**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25% Reducing Balance
Equipment	-	25% Reducing Balance

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# **TERRY WILLIAMS BUILDERS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2009**

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2008 and 31 October 2009	<u>6,458</u>
<b>DEPRECIATION</b>	
At 1 November 2008	2,825
Charge for year	<u>908</u>
At 31 October 2009	<u>3,733</u>
<b>NET BOOK VALUE</b>	
At 31 October 2009	<u>2,725</u>
At 31 October 2008	<u>3,633</u>

### **3. SHARE CAPITAL**

#### **Authorised share capital:**

	<b>2009 £</b>	<b>2008 £</b>
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### **Allotted, called up and fully paid:**

	<b>2009</b>		<b>2008</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>