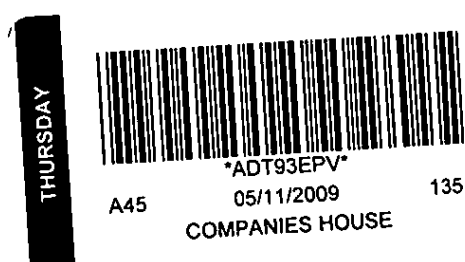


COMPANY REGISTRATION NUMBER 5601171

TERRY WILLIAMS BUILDERS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 OCTOBER 2008



CHALMERS HB LIMITED

Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

TERRY WILLIAMS BUILDERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

TERRY WILLIAMS BUILDERS LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		3,633	4,844
CURRENT ASSETS			
Stocks		245,452	-
Debtors		2,995	55,472
Cash at bank and in hand		491	402
		<u>248,938</u>	<u>55,874</u>
CREDITORS: Amounts falling due within one year		<u>229,137</u>	<u>1,597</u>
NET CURRENT ASSETS		<u>19,801</u>	<u>54,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,434</u>	<u>59,121</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		23,334	59,021
SHAREHOLDERS' FUNDS		<u>23,434</u>	<u>59,121</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 30/10/2009, and are signed on their behalf by:


T D WILLIAMS


MRS J K WILLIAMS

The notes on pages 2 to 3 form part of these abbreviated accounts.

TERRY WILLIAMS BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2007 and 31 October 2008	<u>6,458</u>
DEPRECIATION	
At 1 November 2007	1,614
Charge for year	<u>1,211</u>
At 31 October 2008	<u>2,825</u>

TERRY WILLIAMS BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 October 2008

3,633

At 31 October 2007

4,844

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>