

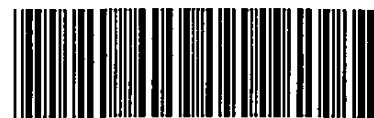
COMPANY REGISTRATION NUMBER 5601171

TERRY WILLIAMS BUILDERS LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2010

CHALMERS HB LIMITED

Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

WEDNESDAY



AWQ9DVLY

A37

06/07/2011

317

COMPANIES HOUSE

TERRY WILLIAMS BUILDERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

TERRY WILLIAMS BUILDERS LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2010**

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		2,044	2,725
CURRENT ASSETS			
Stocks		294,035	280,769
Debtors		1,793	2,032
Cash at bank and in hand		484	103
		<u>296,312</u>	<u>282,904</u>
CREDITORS: Amounts falling due within one year		<u>318,129</u>	<u>284,053</u>
NET CURRENT LIABILITIES		<u>(21,817)</u>	<u>(1,149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(19,773)</u>	<u>1,576</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		(19,873)	1,476
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(19,773)</u>	<u>1,576</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

TERRY WILLIAMS BUILDERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5/7/ 2011, and are signed on their behalf by


T D WILLIAMS


MRS J K WILLIAMS

Company Registration Number 5601171

TERRY WILLIAMS BUILDERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2010**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TERRY WILLIAMS BUILDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2009 and 31 October 2010	<u>6,458</u>
DEPRECIATION	
At 1 November 2009	3,733
Charge for year	<u>681</u>
At 31 October 2010	<u>4,414</u>
NET BOOK VALUE	
At 31 October 2010	<u>2,044</u>
At 31 October 2009	<u>2,725</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>