

Section 89(3)

The Insolvency Act 1986

Members Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets & Liabilities
Pursuant to Section 89(3) of
the Insolvency Act 1986

S89(3)

For Official Use

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Company Number

05600871

Name of Company

August May First Limited

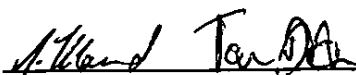
I / We

Susan Maund, 44-46 Old Steine, Brighton, BN1 1NH

Thomas D'Arcy, 44-46 Old Steine, Brighton, BN1 1NH

attach a declaration of solvency embodying a statement of assets and liabilities

Signed



Date

13 June 2014

White Maund LLP
44-46 Old Steine
Brighton
BN1 1NH

Ref AUGMAY/SA/PH/TO

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COMPANIES HOUSE

WEDNESDAY

Section 89(3)

The Insolvency Act 1986

Members' Voluntary Winding up
Declaration of Solvency
Embodying a Statement of Assets
and Liabilities

Company Number 05600871

Name of Company August May First Limited Previously T/A New Directions GB Limited

Presented by THE DIRECTORS

Declaration of Solvency

I, Gayle Benet of Foxhole Farm, Chowns Hill, Hastings, East Sussex, TN35 4PA

(a) Insert name and addresses

I, Jolyon Holden, Greyfriars, Friars Hill, Guestling, Hastings, TN35 4ET

(b) Delete as applicable

(c) Insert name of company

(d) Insert a period of months not exceeding 12

(e) Insert date

Representing the Directors of August May First Limited do solemnly and sincerely declare that a full enquiry has been made into the affairs of this company, and that, having done so, the board has formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of TWELVE months, from the commencement of the winding up

We append a statement of the company's assets and liabilities as at 12 June 2014 being the latest practicable date before the making of this declaration

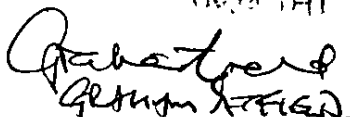
We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

Signed 
Gayle Benet

Signed 
Jolyon Holden

Declared at

32-33 FROTHSTON STREET
HASTINGS
TN35 4HT


Robert

This day of 12 June 2014

August May First Limited Previously T/A New Directions GB Limited
Statement as at 12 June 2014 showing assets at estimated realisable
values and liabilities expected to rank

Assets and liabilities		Estimated to realise or to rank for payment to nearest £
Assets:		
	Balance at bank	
	Cash in hand	
	Marketable securities	
	Bills receivable	625,000
	Trade debtors	
	Loans and advances	
	Funding	
	Tax refund	
	Unpaid calls	
	Stock in trade	
	Work in progress	
	Directors Loan Account	5,575,000
	Freehold property	
	Leasehold property	
	Plant and machinery	2,000
	Furniture, fittings, utensils etc	
	Patents, trade marks etc	
	Investments other than marketable securities	2,000
	Other property	
	Intergroup debtors	657,000
	Corporation Tax Receivable	
	Estimated realisable value of assets	£ 6,861,000
Liabilities:		
Secured on specific assets		
Secured by floating charge(s)		
Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full		(5,123)
Unsecured creditors (amounts estimated to rank for payment)		(10,000)
	£	£
	Trade accounts	
	Bills payable	
	Accrued expenses	
	Other liabilities	
	Redundancy	
	Contingent liabilities	
Estimated surplus after paying debts in full		£ 6,845,877

Remarks - Costs of liquidation comprise £3,000 agreed fee plus VAT, estimated advertising costs of £270 plus VAT and the liquidators insurance bond of £1,200