

Company Registration No. 5600871 (England and Wales)

NEW DIRECTIONS GB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

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NEW DIRECTIONS GB LIMITED

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NEW DIRECTIONS GB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	346,513		348,627	
Investments	2	2,177,478		2,177,478	
		<u>2,523,991</u>		<u>2,526,105</u>	
Current assets					
Debtors		917		200,736	
Investments		64,000		106,000	
Cash at bank and in hand		295,923		18,003	
		<u>360,840</u>		<u>324,739</u>	
Creditors' amounts falling due within one year		<u>(3,137)</u>		<u>(249,472)</u>	
Net current assets		<u>357,703</u>		<u>75,267</u>	
Total assets less current liabilities		<u>2,881,694</u>		<u>2,601,372</u>	
Provisions for liabilities		<u>(2,516)</u>		<u>(2,960)</u>	
		<u>2,879,178</u>		<u>2,598,412</u>	
Capital and reserves					
Called up share capital	3	6,634		6,182	
Share premium account		1,990,848		1,801,460	
Profit and loss account		881,696		790,770	
Shareholders' funds		<u>2,879,178</u>		<u>2,598,412</u>	

NEW DIRECTIONS GB LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2010

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22-02-11



Ms Gayle Benet
Director

Company Registration No 5600871

NEW DIRECTIONS GB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued annually by the directors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	15% per annum - Reducing balance basis
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.
Current asset investments are stated at the lower of cost and net realisable value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

NEW DIRECTIONS GB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2009 & at 30 November 2010	348,627	2,177,478	2,526,105
Depreciation			
At 1 December 2009	-	-	-
Charge for the year	2,114	-	2,114
At 30 November 2010	2,114	-	2,114
Net book value			
At 30 November 2010	346,513	2,177,478	2,523,991
At 30 November 2009	348,627	2,177,478	2,526,105

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
New Directions (Bexhill) Limited	England & Wales	Ordinary	100 00
New Directions (Hastings) Limited	England & Wales	Ordinary	100 00
New Directions (Robertsbridge) Limited	England & Wales	Ordinary	100 00
New Directions (St Leonards on Sea) Limited	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010	Profit/(loss) for the year 2010
	Principal activity	£	£
New Directions (Bexhill) Limited	Residential Care Home	240,642	118,949
New Directions (Hastings) Limited	Residential Care Home	171,655	135,482
New Directions (Robertsbridge) Limited	Residential Care Home	376,974	114,951
New Directions (St Leonards on Sea) Limited	Residential Care Home	57,009	65,021

NEW DIRECTIONS GB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	6,634 Ordinary shares of £1 each	6,634	6,182

During the year, 452 Ordinary shares of £1 each were allotted and fully paid at their value of £420 per share, for cash consideration, to provide additional working capital. This share issue therefore gave rise to an increase in the share premium account of £189,388.