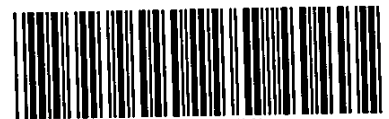


Company Registration No. 05600871 (England and Wales)

NEW DIRECTIONS GB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

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NEW DIRECTIONS GB LIMITED

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NEW DIRECTIONS GB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	344,716		346,513	
Investments	2	2,179,670		2,177,478	
		<u>2,524,386</u>		<u>2,523,991</u>	
Current assets					
Debtors		28,054		917	
Investments		221,578		64,000	
Cash at bank and in hand		362,021		295,923	
		<u>611,653</u>		<u>360,840</u>	
Creditors amounts falling due within one year		<u>(8,207)</u>		<u>(3,137)</u>	
Net current assets		<u>603,446</u>		<u>357,703</u>	
Total assets less current liabilities		<u>3,127,832</u>		<u>2,881,694</u>	
Provisions for liabilities		<u>(2,037)</u>		<u>(2,516)</u>	
		<u>3,125,795</u>		<u>2,879,178</u>	
Capital and reserves					
Called up share capital	3	6,634		6,634	
Share premium account		1,990,848		1,990,848	
Profit and loss account		1,128,313		881,696	
Shareholders' funds		<u>3,125,795</u>		<u>2,879,178</u>	

NEW DIRECTIONS GB LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 30 NOVEMBER 2011

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15-03-2012



Ms Gayle Benet
Director

Company Registration No 05600871

NEW DIRECTIONS GB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

The company's income is derived from the receipt of investment income, i.e. dividends, rents and bank interest, which are accounted for on a receivable basis. Since 01 June 2010, the company is also in receipt of a share of profits from a training partnership. This share of profits is recognised in respect of the partnership accounting period ending during the company's accounting year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued annually by the directors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	15% per annum - Reducing balance basis
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.
Current asset investments are stated at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

NEW DIRECTIONS GB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2011

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2010	348,627	2,177,478	2,526,105
Additions	-	2,192	2,192
At 30 November 2011	348,627	2,179,670	2,528,297
Depreciation			
At 1 December 2010	2,114	-	2,114
Charge for the year	1,797	-	1,797
At 30 November 2011	3,911	-	3,911
Net book value			
At 30 November 2011	344,716	2,179,670	2,524,386
At 30 November 2010	346,513	2,177,478	2,523,991

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
New Directions (Bexhill) Limited	England & Wales	Ordinary	100 00
New Directions (Hastings) Limited	England & Wales	Ordinary	100 00
New Directions (Robertsbridge) Limited	England & Wales	Ordinary	100 00
New Directions (St Leonards on Sea) Limited	England & Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011	Profit/(loss) for the year 2011
	Principal activity	£	£
New Directions (Bexhill) Limited	Residential Care Home	260,342	99,700
New Directions (Hastings) Limited	Residential Care Home	171,554	79,899
New Directions (Robertsbridge) Limited	Residential Care Home	388,566	91,592
New Directions (St Leonards on Sea) Limited	Residential Care Home	116,926	59,917

The unlisted investment of £2,192 represents the valuation of the company's interest as a corporate partner in The New Directions Training Partnership

NEW DIRECTIONS GB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	6,634 Ordinary shares of £1 each	<u>6,634</u>	<u>6,634</u>