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# Financial Statements

## Mission Enterprise UK Limited

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For the Year Ended 31 December 2016

Registered number: 5600852

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**Mission Enterprise UK Limited**

## Company Information

**Directors**

A M Shakeri  
A Noorani  
M Shareef Al Marzooqi

**Registered number**

5600852

**Registered office**

22 Melton Street  
London  
NW1 2BW

**Independent auditor**

Grant Thornton UK LLP  
Chartered Accountants & Senior Statutory Auditor  
Kingfisher House  
1 Gilders Way  
St James Place  
Norwich  
Norfolk  
NR3 1UB

**Mission Enterprise UK Limited**

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## **Directors' Report**

**For the Year Ended 31 December 2016**

The directors present their report and the audited financial statements for the year ended 31 December 2016.

### **Directors**

The directors who served during the year were:

A M Shakeri  
A Noorani  
M Shareef Al Marzooqi

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to auditor**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Mission Enterprise UK Limited

## Directors' Report

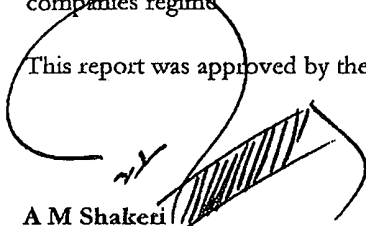
For the Year Ended 31 December 2016

### Auditor

The auditor, Grant Thornton UK LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 28<sup>th</sup> September 2017 and signed on its behalf.



A M Shakeri  
Director



## Independent Auditor's Report to the Member of Mission Enterprise UK Limited

We have audited the financial statements of Mission Enterprise UK Limited for the year ended 31 December 2016, set out on pages 5 to 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with those financial statements; and
- the Directors' report have been prepared in accordance with applicable legal requirements.



## Independent Auditor's Report to the Member of Mission Enterprise UK Limited

### **Matters on which we are required to report under the Companies Act 2006**

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Directors' report.

A handwritten signature in black ink, appearing to read "Tobias Wilson".

Tobias Wilson (Senior statutory auditor)  
for and on behalf of

**Grant Thornton UK LLP**

Chartered Accountants

Senior Statutory Auditor

Norwich

Date: 29 September 2017

Mission Enterprise UK Limited  
Registered number: 5600852

## Profit and Loss Account

For the Year Ended 31 December 2016

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

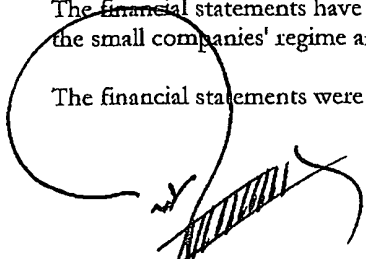
## Balance Sheet

As at 31 December 2016

	Note	£	2016 £	£	2015 £
<b>Current assets</b>					
Debtors		13,617		13,617	
Cash at bank		30		30	
		<u>13,647</u>		<u>13,647</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(63)</u>		<u>(63)</u>	
<b>Net current assets</b>			<u>13,584</u>		<u>13,584</u>
<b>Total assets less current liabilities</b>			<u>13,584</u>		<u>13,584</u>
<b>Capital and reserves</b>					
Called up share capital	2		1		1
Profit and loss account			<u>13,583</u>		<u>13,583</u>
<b>Shareholders' funds</b>	3		<u>13,584</u>		<u>13,584</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28/9/17



A M Shakeri  
Director

The notes on page 6 form part of these financial statements.



# Notes to the Financial Statements

For the Year Ended 31 December 2016

## 1. Accounting Policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Companies Act 2006.

The company has taken advantage of the transitional relief from the Financial Reporting Standard 102 due to being dormant in the current and prior years. The transitional relief allows a dormant company to elect to retain its accounting policies for reported assets, liabilities and equity until there is any change to those balances, or the company undertakes any new transactions.

### 1.2 Going concern

The financial statements have not been prepared on the going concern basis as the company has ceased trading. Accordingly, all assets have been stated at recoverable amounts.

## 2. Share capital

	2016 £	2015 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	1	1

## 3. Reconciliation of movement in shareholders' funds

	2016 £	2015 £
Shareholders' funds at 1 January 2016 and 31 December 2016	13,584	13,584

## 4. Ultimate parent undertaking and controlling party

The company is a wholly owned subsidiary undertaking of UK Mission Enterprises Limited, a company registered in England and Wales, which in turn is a wholly owned subsidiary undertaking of Clear Pearls Limited, a company registered in British Virgin Islands. The directors consider that the ultimate controlling party is the Government of Dubai.