

Registered Number 05599554

DIAMOND DRILLING (UK) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	41,653	16,314
		<u>41,653</u>	<u>16,314</u>
Current assets			
Debtors		58,410	82,215
Cash at bank and in hand		37,781	37,930
		<u>96,191</u>	<u>120,145</u>
Creditors: amounts falling due within one year		(76,254)	(103,767)
Net current assets (liabilities)		<u>19,937</u>	<u>16,378</u>
Total assets less current liabilities		<u>61,590</u>	<u>32,692</u>
Creditors: amounts falling due after more than one year		(4,186)	(2,343)
Total net assets (liabilities)		<u>57,404</u>	<u>30,349</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		57,402	30,347
Shareholders' funds		<u>57,404</u>	<u>30,349</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

M Oliphant, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of goods and services supplied by the company net of value added tax and trade discounts

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	36,712
Additions	35,766
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>72,478</u>
Amortisation	
At 1 April 2015	20,398
Charge for the year	10,427
On disposals	-
At 31 March 2016	<u>30,825</u>
Net book values	
At 31 March 2016	<u>41,653</u>
At 31 March 2015	<u>16,314</u>

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