

Company Registration No. 05598385 (England and Wales)

Mauve Technology Limited

**Unaudited abbreviated financial statements
for the year ended 31 October 2016**



Saffery Champness
CHARTERED ACCOUNTANTS

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Mauve Technology Limited**Abbreviated balance sheet****As at 31 October 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,366		8,488
Current assets					
Debtors		6,425		18,371	
Cash at bank and in hand		9,417		1,194	
		<u>15,842</u>		<u>19,565</u>	
Creditors: amounts falling due within one year		<u>(32,833)</u>		<u>(32,527)</u>	
Net current liabilities			(16,991)		(12,962)
Total assets less current liabilities			(10,625)		(4,474)
			<u>(10,625)</u>		<u>(4,474)</u>
			<u><u></u></u>		<u><u></u></u>
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			(10,745)		(4,594)
Shareholders' funds			<u>(10,625)</u>		<u>(4,474)</u>
			<u><u></u></u>		<u><u></u></u>

Mauve Technology Limited

Abbreviated balance sheet (continued)

As at 31 October 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 July 2017

A handwritten signature in black ink, appearing to read 'David Webb', is written over a large, stylized circular mark.

David Webb
Director

Company Registration No. 05598385

Mauve Technology Limited

Notes to the abbreviated financial statements

For the year ended 31 October 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the balance sheet date the company had net liabilities and is dependent on the continued support of the directors. The directors confirm their support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2015 & at 31 October 2016	8,670
Depreciation	
At 1 November 2015	182
Charge for the year	2,122
At 31 October 2016	2,304
Net book value	
At 31 October 2016	6,366
At 31 October 2015	8,488

Mauve Technology Limited

Notes to the abbreviated financial statements (continued)

For the year ended 31 October 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	120 Ordinary shares of £1 each	120	120
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
David Webb - loan from director	-	(12,471)	(4,534)	-	-	(17,005)
David Norton - loan from director	-	(12,240)	-	-	16,480	4,240
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		(24,711)	(4,534)	-	16,480	(12,765)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>