

Registered number  
05598202

The Change Management Group Limited

Abbreviated Accounts

31 December 2015

WEDNESDAY



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COMPANIES HOUSE

**The Change Management Group Limited**  
**Registered number: 05598202**  
**Abbreviated Balance Sheet**  
**as at 31 December 2015**

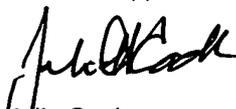
	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	11,797	7,996
Investments	3	4,417	4,417
		<u>16,214</u>	<u>12,413</u>
<b>Current assets</b>			
Debtors		1,719,808	1,047,458
Cash at bank and in hand		979,617	967,411
		<u>2,699,425</u>	<u>2,014,869</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,415,876)</u>	<u>(862,051)</u>
<b>Net current assets</b>		<u>1,283,549</u>	<u>1,152,818</u>
<b>Net assets</b>		<u>1,299,763</u>	<u>1,165,231</u>
<b>Capital and reserves</b>			
Called up share capital	4	259,173	294,810
Share premium		21,038	21,038
Capital redemption reserve		35,637	-
Profit and loss account		983,915	849,383
<b>Shareholders' funds</b>		<u>1,299,763</u>	<u>1,165,231</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Julia Cook  
 Director

Approved by the board on 21 September 2016

**The Change Management Group Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	64,733
Additions	13,304
At 31 December 2015	<u>78,037</u>
<b>Depreciation</b>	
At 1 January 2015	56,737
Charge for the year	9,503
At 31 December 2015	<u>66,240</u>
<b>Net book value</b>	
At 31 December 2015	<u>11,797</u>
At 31 December 2014	<u>7,996</u>

**The Change Management Group Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**3 Investments** **£**

<b>Cost</b>	
At 1 January 2015	4,417
At 31 December 2015	<u>4,417</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
CMG Acorn Limited (Registered in England and Wales)	Ordinary	100	2	-
The Writing School Limited (Registered in England and Wales)	Ordinary	100	2	-
Change Management Group FZE (Registered in Hamriyah Free Zone, Sharjah, UAE)	Ordinary	100	72,105	11,818

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid: Ordinary shares	£1 each	259,173	<u>259,173</u>	<u>294,810</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period: Ordinary shares	£1 each	35,637	<u>35,637</u>	