

Registered Number:05598126

England and Wales

Bywater Developments (UK) Limited

Unaudited Financial Statements

For the year ended 31 October 2018

Bywater Developments (UK) Limited

Contents Page
For the year ended 31 October 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 31 October 2018

	Notes	2018 £	2017 £
Fixed assets			
Investment property	2	509,720	509,720
		509,720	509,720
Current assets			
Cash and cash equivalents		2,901	3,696
		2,901	3,696
Trade and other payables: amounts falling due within one year	3	(35,634)	(33,155)
Net current liabilities		(32,733)	(29,459)
Total assets less current liabilities		476,987	480,261
Trade and other payables: amounts falling due after more than one year	4	(307,158)	(328,412)
Net assets		169,829	151,849
Capital and reserves			
Called up share capital		2	2
Retained earnings		169,827	151,847
Shareholders' funds		169,829	151,849

For the year ended 31 October 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 November 2018 and were signed by:

AG Bathurst Director

Bywater Developments (UK) Limited

Notes to the Financial Statements For the year ended 31 October 2018

Statutory Information

Bywater Developments (UK) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05598126.

Registered address:
Pike Road Industrial Estate
Eythorne
Dover
Kent
CT15 4ND

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

2. Investment property

	Total £
Fair value	
At 01 November 2017	509,720
At 31 October 2018	509,720
Net book value	
At 31 October 2018	509,720
At 31 October 2017	509,720

3. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	4,218	5,376
Accruals and deferred income	832	694
Directors' loan accounts	6,090	6,091
Other creditors	24,494	20,994
	35,634	33,155

Bywater Developments (UK) Limited

Notes to the Financial Statements Continued For the year ended 31 October 2018

4. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft (secured)	307,158	328,412

5. Related party transactions

The Company's property is rented to a connected company called John Bywater Transport Limited, the Directors and Shareholders of which are the same as this company.

The rent received from the connected company for the year is £31200 (2017: £36200).

Also, this company received a loan from the connected company which is shown in other creditors and at the balance sheet date amounted to £24494 (2017: £20994) - no interest is charged and there is no set date for repayment.

6. Guarantees and other financial commitments

Guarantees and contingent assets and liabilities

A cross guarantee exists in respect of bank borrowings of an associated company, John Bywater Transport Limited.

At the 31st October 2018 the potential contingent liability for this company amounted to £73785 (2017: £124378).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.