

**Registered Number 05597496**

**TAMRUSH LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	2,225,831	2,357,498
Tangible assets	3	624,059	648,499
		<u>2,849,890</u>	<u>3,005,997</u>
<b>Current assets</b>			
Stocks		252,920	243,970
Debtors	4	354,759	343,746
Cash at bank and in hand		409,243	428,342
		<u>1,016,922</u>	<u>1,016,058</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,083,514)	(1,094,718)
<b>Net current assets (liabilities)</b>		<u>(66,592)</u>	<u>(78,660)</u>
<b>Total assets less current liabilities</b>		<u>2,783,298</u>	<u>2,927,337</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(2,151,715)	(2,373,525)
<b>Total net assets (liabilities)</b>		<u>631,583</u>	<u>553,812</u>
<b>Capital and reserves</b>			
Called up share capital	6	800	800
Profit and loss account		630,783	553,012
<b>Shareholders' funds</b>		<u>631,583</u>	<u>553,812</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 July 2017

And signed on their behalf by:

**Mr Rakesh Patel, Director**

**Mrs Mona Patel, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

**Tangible assets depreciation policy**

Vans - 20% Reducing Balance Basis

Office Equipment - 20% Reducing Balance Basis

Furniture, fixtures and fittings - 20% Reducing Balance Basis

Leasehold Improvements - over the term of the lease

Freehold land and property - no depreciation is provided.

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 15 to 30 years.

**Valuation information and policy**

Stock - stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Transactions with the directors- during the year the company rented premises from Mr Rakesh Patel, a director, for the registered office, administration and management purposes amounting to £15,000 representing its market rentals.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	3,199,999
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>3,199,999</u>
<b>Amortisation</b>	
At 1 November 2015	842,501
Charge for the year	131,667
On disposals	-
At 31 October 2016	<u>974,168</u>
<b>Net book values</b>	

At 31 October 2016	<u>2,225,831</u>
At 31 October 2015	<u>2,357,498</u>

The purchased goodwill is amortised on a straight line basis over period of 15 and 30 years after taking into account the geographical and strategic nature of the acquired trades and businesses.

As certain goodwill is amortised over 20 years, the directors conduct annual impairment reviews to adjust goodwill to its recoverable value where necessary.

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	852,552
Additions	11,300
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>863,852</u>
<b>Depreciation</b>	
At 1 November 2015	204,053
Charge for the year	35,740
On disposals	-
At 31 October 2016	<u>239,793</u>
<b>Net book values</b>	
At 31 October 2016	<u>624,059</u>
At 31 October 2015	<u>648,499</u>

### 4 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	8,000	16,000

The above represent rent deposits.

### 5 Creditors

	2016	2015
	£	£
Secured Debts	2,391,755	1,768,525

### 6 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
800 Ordinary shares of £1 each	800	800

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