

**Registration number 05597496**

**Tamrush Limited**

**Abbreviated accounts**

**for the year ended 31 October 2012**

**WEDNESDAY**



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**31/07/2013**

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**COMPANIES HOUSE**

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## **Tamrush Limited**

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**Tamrush Limited**

**Abbreviated balance sheet  
as at 31 October 2012**

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		2,752,499		2,884,166
Tangible assets	2		618,157		630,998
Investments	2		5,000		5,000
			<u>3,375,656</u>		<u>3,520,164</u>
<b>Current assets</b>					
Stocks		248,209		248,735	
Debtors					
falling due within one year		594,363		547,410	
Cash at bank and in hand		225,643		227,447	
		<u>1,068,215</u>		<u>1,023,592</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(903,832)</u>		<u>(890,098)</u>	
<b>Net current assets</b>			<u>164,383</u>		<u>133,494</u>
<b>Total assets less current liabilities</b>			3,540,039		3,653,658
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(3,131,525)</u>		<u>(3,308,078)</u>
<b>Net assets</b>			<u>408,514</u>		<u>345,580</u>
<b>Capital and reserves</b>					
Called up share capital	4		800		800
Profit and loss account			407,714		344,780
<b>Shareholders' funds</b>			<u>408,514</u>		<u>345,580</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 6 form an integral part of these financial statements.**

**Tamrush Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 July 2013 and signed on its behalf by

**Mona Patel**  
**Director**

  
**Rakesh Patel**  
**Director**

**Registration number 05597496**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

## **Tamrush Limited**

### **Notes to the abbreviated financial statements for the year ended 31 October 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	No depreciation is provided
Plant and machinery	-	20% reducing balance basis
Fixtures, fittings and equipment	-	20% reducing balance basis
Motor vehicles	-	20% reducing balance basis
Leasehold improvements	-	Over the term of the lease

##### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.6. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.7. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.8. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

**Tamrush Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2012**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 November 2011	3,199,999	695,206	5,000	3,900,205
Additions	-	11,309	-	11,309
At 31 October 2012	<u>3,199,999</u>	<u>706,515</u>	<u>5,000</u>	<u>3,911,514</u>
<b>Depreciation and Provision for diminution in value</b>				
At 1 November 2011	315,833	64,208	-	380,041
Charge for year	131,667	24,150	-	155,817
At 31 October 2012	<u>447,500</u>	<u>88,358</u>	<u>-</u>	<u>535,858</u>
<b>Net book values</b>				
At 31 October 2012	<u>2,752,499</u>	<u>618,157</u>	<u>5,000</u>	<u>3,375,656</u>
At 31 October 2011	<u>2,884,166</u>	<u>630,998</u>	<u>5,000</u>	<u>3,520,164</u>

Purchased goodwill is amortised on a straight line basis over periods of 15 and 30 years after taking into account the geographical and strategic nature of the acquired trades and businesses

<b>2.1. Investment details</b>	<b>2012 £</b>	<b>2011 £</b>
Subsidiary undertaking	<u>5,000</u>	<u>5,000</u>

**Tamrushi Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2012**

continued

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertaking</b>				
B R Lewis Chemists Limited	UK	Dispensing chemists	Ordinary Shares	100 %

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	<b>Capital and reserves</b>	<b>Profit for the year</b>
	<b>£</b>	<b>£</b>
B R Lewis Chemists Limited	3,465	-

The company's investment in its subsidiary company represents the cost of acquisition of the whole of the ordinary share capital of B R Lewis Chemists Limited and after making full provision for the diminution in its value following the transfer of its trade, goodwill and assets and liabilities to this company on 4th May 2011

B R Lewis Chemists Limited's nature of trade was that of dispensing chemists

<b>3. Creditors: amounts falling due after more than one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>

Creditors include the following

Instalments repayable after more than five years	(2,742,525)	(2,874,078)
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The bank loan is secured by a standard debenture and a first legal charge over the company's properties, other assets and undertakings

"Other loan" are interest free and unsecured

**Tamrush Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2012**

continued

<b>4. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
800 Ordinary shares of £1 each	800	800
<b>Equity Shares</b>		
800 Ordinary shares of £1 each	800	800

**5. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows

	<b>Amount owing</b>	<b>Maximum</b>
	<b>2012</b>	<b>in year</b>
	<b>£</b>	<b>£</b>
Mona Patel	-	20,101
Rakesh Patel	-	47,908

The directors' debtor balances were repaid to the company by 31st October 2012