

**TAMRUSH LIMITED**

**COMPANY REGISTRATION NUMBER : 05597496**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 OCTOBER 2010**

**1A Winders Road  
London  
SW11 3HE**

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**TAMRUSH LIMITED**  
**ABBREVIATED BALANCE SHEET**

**COMPANY REGISTRATION NUMBER : 05597496**

**AS AT 31 OCTOBER 2010**

		2010	2009
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible Fixed Assets	2	524,999	574,999
Tangible assets	3	64,109	73,460
<b>CURRENT ASSETS</b>			
Stocks		58,093	56,670
Debtors	4	187,832	182,174
Cash at bank and in hand		145,778	249,061
		<u>391,703</u>	<u>487,905</u>
<b>CREDITORS : Amounts falling due within one year</b>	5	(344,391)	(359,915)
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>47,312</u>	<u>127,991</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		636,420	776,450
<b>CREDITORS : Amounts falling after more than one year</b>	6	(300,240)	(537,800)
		<u>336,180</u>	<u>238,650</u>
<b>CAPITAL AND RESERVES:</b>			
Called up shared capital	8	800	800
Profit and loss account		335,380	237,850
<b>Equity shareholders' funds / (deficits)</b>		<u>336,180</u>	<u>238,650</u>

**DIRECTORS' STATEMENTS ON UNAUDITED ACCOUNTS:**

For the year ended 31 October 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited by a member under section 476 requiring an audit

**BALANCE SHEET CONTINUED ON PAGE 2**

*Notes 1 to 10 form part of these accounts*

**TAMRUSH LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**

**COMPANY REGISTRATION NUMBER : 05597496**

**AS AT 31 OCTOBER 2010**

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**DIRECTORS' STATEMENTS ON UNAUDITED ACCOUNTS (CONTINUED):**

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of the Company's affairs as at 31 October 2010, and of its profit or loss for the financial period in accordance with the Companies Act 2006, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the board on 26th July 2011 and signed on its behalf

Mr. Rakesh Patel .....  ..... Director

Mrs. Mona Patel ..... Director

*Notes 1 to 10 form part of these accounts*

**TAMRUSH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2010**

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**1 . ACCOUNTING POLICIES:-**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company accounts

**a) ACCOUNTING CONVENTION:**

The accounts have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**b) TURNOVER:**

Turnover represents sale of medicines and counter sales net of Value Added Tax

The turnover and result before taxation arise wholly in the U K and are attributable to the principal activity of the company

**c) INTANGIBLE FIXED ASSETS:**

**- Goodwill**

Goodwill arising on the acquisition of the business, being the excess of fair value of the purchase price over the fair value of the net assets acquired, is capitalised and amortised on a straight line basis over its useful economic life

An impairment review is carried out at the end of the first financial year following acquisition. Any impairment in the value of goodwill, calculated by discounting estimated future cash flows, is dealt with in the profit and loss account in the period in which it arises

Purchased goodwill is amortised on a straight line basis over a period of 15 years

**d) TANGIBLE FIXED ASSETS:**

All fixed assets are initially recorded at cost.

Depreciation is provided at the following annual rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows

Vans	- 20% Reducing Balance Basis
Office equipment	- 20% Reducing Balance Basis
Furniture, fixtures and fittings	- 20% Reducing Balance Basis
Leasehold Improvements	- Over the term of the lease

**e) STOCK:**

Stock is valued at the lower of cost and net realisable value

**TAMRUSH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDING 31 OCTOBER 2010**

**2 .INTANGIBLE FIXED ASSETS:-**

**Goodwill**  
**31.10.10**  
**£**

**Cost or valuation:**

Balance as at 01 11 2009

749,999

Additions during period

0

**As at 31.10.2010**

**749,999**

**Amortisation:**

Balance as at 01 11 2009

175,000

Charge for the period

50,000

**As at 31.10.2010**

**225,000**

**Net Book Value as at 31.10.2010**

**524,999**

*Net Book Value as at 31 10 2009*

*574,999*

**3 .TANGIBLE FIXED ASSETS:-**

**Cost or valuation:**

Balance as at 01 11 2009

Vans  
£

Office  
equipment  
£

Furniture,  
fixture &  
fittings  
£

Lease-  
hold  
improv'ts  
£

Total  
£

9,292

5,235

8,044

80,091

102,662

Additions during period

0

0

0

0

**As at 31.10.2010**

**9,292**

**5,235**

**8,044**

**80,091**

**102,662**

**Depreciation:**

Balance as at 01 11 2009

3,543

1,573

4,063

20,022

29,202

Charge for the period

1,150

732

796

6,674

9,352

**As at 31.10.2010**

**4,693**

**2,305**

**4,859**

**26,696**

**38,553**

**NBV as at 31.10.2010**

**4,599**

**2,930**

**3,185**

**53,395**

**64,109**

*NBV as at 31.10 2009*

*5,749*

*3,662*

*3,981*

*60,069*

*73,460*

**TAMRUSH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDING 31 OCTOBER 2010**

**4 .DEBTORS**

Debtors include an amount of £16,000 (2009 £16,000) falling due after more than one year

**5 .CREDITORS-amounts falling due within one year:-**

Creditors include bank loans and overdrafts of £86,012 (2009 £127,480) which are secured

	Y/E 31.10.2010 £	Y/E 31 10 2009 £
<b>6 .CREDITORS-amounts falling due after more than one year:-</b>		
Bank loans	300,240	363,500
Shareholder's loan	0	24,300
Other loan	0	150,000
	<u>300,240</u>	<u>537,800</u>

The "shareholder's" and "other loan" are interest free and unsecured

	Y/E 31.10.2010 £	Y/E 31 10 2009 £
<b>7 . BANK LOANS - Repayment profile</b>		
Repayable within 5 years by instalments	343,925	343,925
Beyond 5 years repayable by instalments	25,100	88,360
<b>Total</b>	<u>369,025</u>	<u>432,285</u>
Amounts due within 1 year	(68,785)	(68,785)
Amounts due after more than 1 year - (note 6)	<u>300,240</u>	<u>363,500</u>
Amounts repayable		
In 1 year or less	0	68,785
Between 1 and 2 years	68,785	68,785
Between 2 and 5 years	206,355	206,355
In 5 years or more by instalments	25,100	88,360
<b>Total as above</b>	<u>300,240</u>	<u>432,285</u>

The bank loan is secured by a standard debenture and a legal charge over the leasehold premises

**TAMRUSH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDING 31 OCTOBER 2010

<b>8 . CALLED UP SHARE CAPITAL:-</b>	<b>Number 31.10.2010</b>	<b>Number 31 10 2009</b>
Authorised Ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>
	<hr/>	<hr/>
Allotted, called-up and fully paid Ordinary shares of £1 each	<b>800</b>	<b>800</b>
	<hr/>	<hr/>

**9 . RELATED PARTY TRANSACTIONS:-**

The company was controlled throughout the period by its directors

The directors have given personal guarantees for the bank loan

During the year, the company rented premises from Mr Rakesh Patel, a director, for its registered office, administrative and management purposes

These amounted to £12,000 which represent market rent

Additional related party information is given in note 5 to the accounts

**10 . FUTURE FINANCIAL COMMITMENTS:**

At 31 October 2010 the company had annual commitments under operating leases as set out below

	<b>Y/E 31.10.2010 £</b>	<b>Y/E 31 10 2009 £</b>
Operating leases which expire		
After five years	<b>18,000</b>	<b>18,000</b>
	<hr/>	<hr/>