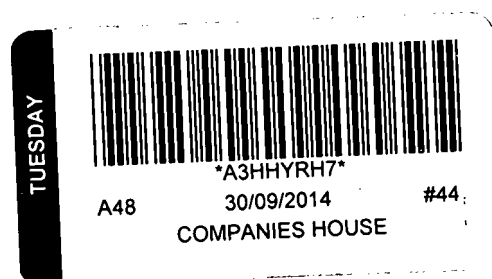


CRO COPY

Company Registration Number 05596879

 **Chantrey Vellacott**



Scala Surgical Limited
Unaudited abbreviated accounts
31 December 2013

Seala Surgical Limited
Abbreviated balance sheet
As at 31 December 2013

	Note	2013 £	2012 £
Fixed assets	2		
Tangible assets		<u>685,771</u>	<u>686,263</u>
Current assets			
Stocks		143,589	179,418
Debtors		278,728	184,880
Cash at bank and in hand		<u>68,205</u>	<u>142,521</u>
		<u>490,522</u>	<u>506,819</u>
Creditors: amounts falling due within one year		<u>173,379</u>	<u>277,445</u>
Net current assets		<u>317,143</u>	<u>229,374</u>
Total assets less current liabilities		<u>1,002,914</u>	<u>915,637</u>
Provisions for liabilities		<u>6,505</u>	<u>2,869</u>
		<u>996,409</u>	<u>912,768</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>996,309</u>	<u>912,668</u>
Shareholders' funds		<u>996,409</u>	<u>912,768</u>

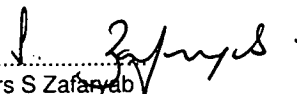
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25/01/2014 and are signed on their behalf by:


 Mrs S Zafar

Company Registration Number: 05596879

The notes on pages 2 to 3 form part of these abbreviated accounts.

Scala Surgical Limited

Notes to the abbreviated accounts

Year ended 31 December 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold buildings	- Straight line over twenty five years
Plant and machinery	- 25% reducing balance
Fixtures, fittings and equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	816,879
Additions	29,136
At 31 December 2013	846,015
Depreciation	
At 1 January 2013	130,616
Charge for year	29,628
At 31 December 2013	160,244
Net book value	
At 31 December 2013	685,771
At 31 December 2012	686,263

Scala Surgical Limited

Notes to the abbreviated accounts

Year ended 31 December 2013

3. Share capital

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>