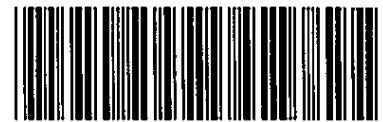


Company Registration Number 05596879

Doc copy - please  
sign in Black ink  
+ return

**Scala Surgical Limited**  
**Unaudited financial statements**  
**31 December 2009**

WEDNESDAY



\*A5TBONMG\*

A23

22/09/2010

450

COMPANIES HOUSE

**Scala Surgical Limited**

**Financial statements**

**Year ended 31 December 2009**

---

<b>Contents</b>	<b>Pages</b>
Officers and professional advisers	<b>1</b>
Director's report	<b>2</b>
Chartered accountants' report to the director	<b>3</b>
Profit and loss account	<b>4</b>
Balance sheet	<b>5 to 6</b>
Notes to the financial statements	<b>7 to 11</b>

---

## **Scala Surgical Limited**

### **Officers and professional advisers**

---

<b>The director</b>	Mrs S Zafaryab
<b>Company secretary</b>	H Zafaryab
<b>Registered office</b>	73-75 High Street Stevenage Hertfordshire SG1 3HR
<b>Accountants</b>	Chantrey Vellacott DFK LLP Chartered Accountants First Floor 73-75 High Street Stevenage Hertfordshire SG1 3HR
<b>Bankers</b>	Barclays Bank Plc Acorn House 36-38 Park Royal Road London NW10 7JA

**Scala Surgical Limited**

**Director's report**

**Year ended 31 December 2009**

---

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 31 December 2009

**Principal activities**

The principal activity of the company during the year was the import and retail of surgical goods and equipment

**Director**

The director who served the company during the year was as follows

Mrs S Zafaryab

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the director



H Zafaryab  
Company Secretary

Approved by the director on 10 September 2010

**Scala Surgical Limited**

**Chartered accountants' report to the director on the unaudited financial statements of  
Scala Surgical Limited**

**Year ended 31 December 2009**

---

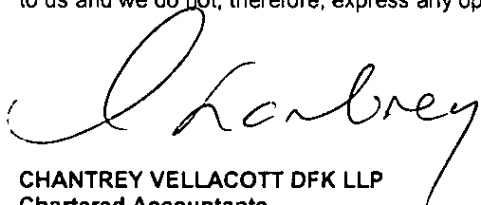
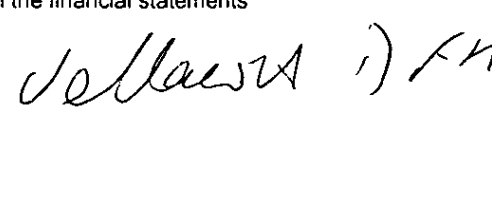
In accordance with the engagement letter dated 1 December 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

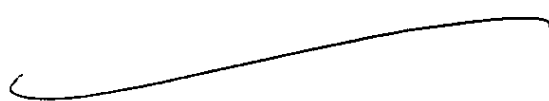
We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**CHANTREY VELLACOTT DFK LLP**  
**Chartered Accountants**

**Stevenage**

**13 September 2010**



**Scala Surgical Limited**

**Profit and loss account**

**Year ended 31 December 2009**

---

	Note	2009 £	2008 £
Turnover		889,802	1,263,440
Cost of sales		562,136	771,682
Gross profit		327,666	491,758
Administrative expenses		136,189	148,093
Other operating income	2	(75)	(100)
Operating profit	3	191,552	343,765
Interest payable and similar charges		3	32,116
Profit on ordinary activities before taxation		191,549	311,649
Tax on profit on ordinary activities	4	44,350	71,457
Profit for the financial year		<u>147,199</u>	<u>240,192</u>

The notes on pages 7 to 11 form part of these financial statements

---

**Scala Surgical Limited****Balance sheet****As at 31 December 2009**

---

	Note	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	5	<u>737,308</u>	<u>754,515</u>
<b>Current assets</b>			
Stocks		50,000	65,000
Debtors	6	66,349	91,947
Cash at bank		<u>124,288</u>	<u>40,682</u>
		240,637	197,629
Creditors amounts falling due within one year	7	<u>371,915</u>	<u>455,538</u>
<b>Net current liabilities</b>		<b>(131,278)</b>	<b>(257,909)</b>
<b>Total assets less current liabilities</b>		<b>606,030</b>	<b>496,606</b>
Creditors amounts falling due after more than one year	8	–	38,060
<b>Provisions for liabilities</b>			
Deferred taxation	9	<u>1,273</u>	<u>988</u>
		<u>604,757</u>	<u>457,558</u>
<b>Capital and reserves</b>			
Called up equity share capital	11	100	100
Profit and loss account	12	<u>604,657</u>	<u>457,458</u>
<b>Shareholders' funds</b>		<b><u>604,757</u></b>	<b><u>457,558</u></b>

The Balance sheet continues on the following page  
The notes on pages 7 to 11 form part of these financial statements

---

**Scala Surgical Limited**

**Balance sheet (continued)**

**As at 31 December 2009**

---

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 10 September 2010

  
Mrs S Zafaryab

Company Registration Number 05596879

**CERTIFIED A TRUE COPY**

The notes on pages 7 to 11 form part of these financial statements

---



# Scala Surgical Limited

## Notes to the financial statements

Year ended 31 December 2009

---

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold buildings	-	Straight line over twenty five years
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2 Other operating income

	2009 £	2008 £
Other operating income	<u>75</u>	<u>100</u>

### 3 Operating profit

Operating profit is stated after charging

	2009 £	2008 £
Director's remuneration	24,000	24,000
Depreciation of owned fixed assets	<u>22,195</u>	<u>21,777</u>

---

# Scala Surgical Limited

## Notes to the financial statements

Year ended 31 December 2009

---

### 4 Taxation on ordinary activities

#### (a) Analysis of charge in the year

	2009 £	2008 £
Current tax		
In respect of the year		
UK Corporation tax based on the results for the year at 21% (2008 - 21.63%)	44,065	71,353
Total current tax	44,065	71,353
Deferred tax		
Origination and reversal of timing differences (note 9)		
Capital allowances	285	104
Tax on profit on ordinary activities	44,350	71,457

#### (b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is at a higher rate than the standard rate of corporation tax in the UK of 21% (2008 - 21.63%)

	2009 £	2008 £
Profit on ordinary activities before taxation	191,549	311,649
Profit on ordinary activities multiplied by rate of tax	40,225	67,406
Expenses not deductible for tax purposes	496	35
Capital allowances for period in excess of depreciation	3,344	3,912
Total current tax (note 4(a))	44,065	71,353

# Scala Surgical Limited

## Notes to the financial statements

Year ended 31 December 2009

### 5 Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 January 2009	781,484	5,605	11,207	798,296
Additions	—	—	4,988	4,988
<b>At 31 December 2009</b>	<b>781,484</b>	<b>5,605</b>	<b>16,195</b>	<b>803,284</b>
<b>Depreciation</b>				
At 1 January 2009	36,918	2,106	4,757	43,781
Charge for the year	18,459	875	2,861	22,195
<b>At 31 December 2009</b>	<b>55,377</b>	<b>2,981</b>	<b>7,618</b>	<b>65,976</b>
<b>Net book value</b>				
<b>At 31 December 2009</b>	<b>726,107</b>	<b>2,624</b>	<b>8,577</b>	<b>737,308</b>
At 31 December 2008	744,566	3,499	6,450	754,515

### 6 Debtors

	2009 £	2008 £
Trade debtors	57,871	86,502
Prepayments and accrued income	8,478	5,445
	<b>66,349</b>	<b>91,947</b>

### 7 Creditors amounts falling due within one year

	2009 £	2008 £
Bank loans	—	53,092
Trade creditors	9,565	1,409
Taxation and social security	71,112	139,375
Amounts due to connected companies	213,169	215,020
Director's current accounts	74,569	41,572
Accruals and deferred income	3,500	5,070
	<b>371,915</b>	<b>455,538</b>

## Scala Surgical Limited

### Notes to the financial statements

Year ended 31 December 2009

---

#### 8 Creditors amounts falling due after more than one year

	2009 £	2008 £
Bank loans	<u>—</u>	<u>38,060</u>

#### 9 Deferred taxation

The movement in the deferred taxation provision during the year was

	2009 £	2008 £
Provision brought forward	988	884
Profit and loss account movement arising during the year (note 4)	<u>285</u>	<u>104</u>
Provision carried forward	<u>1,273</u>	<u>988</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	2009 £	2008 £
Excess of taxation allowances over depreciation on fixed assets	<u>1,273</u>	<u>988</u>
	<u>1,273</u>	<u>988</u>

#### 10 Related party transactions

The company was under the control of Mrs S Zafaryab throughout the current and previous year Mrs S Zafaryab is the director and majority shareholder

##### Scala Impex Limited

The company is related to Scala Impex Limited, a company incorporated in England and Wales, through common control

During the year, the company paid £1,665 on behalf of Scala Impex Limited and received £10,454 on behalf of Scala Impex Limited

During the year Scala Impex Limited banked £4,641 on behalf of the company

The company repaid £6,000 of the monies owed to Scala Impex Limited in the year

The amount due to Scala Impex Limited at the balance sheet date was £213,169 (2008 - £215,020)

**Scala Surgical Limited**

**Notes to the financial statements**

**Year ended 31 December 2009**

---

**11 Share capital**

**Authorised share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
10,000 Ordinary shares of £1 each	<b><u>10,000</u></b>	<b><u>10,000</u></b>

**Allotted, called up and fully paid**

	<b>2009</b>	<b>£</b>	<b>2008</b>	<b>£</b>
	<b>No</b>		<b>No</b>	
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>

**12 Profit and loss account**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Balance brought forward	<b>457,458</b>	217,266
Profit for the financial year	<b><u>147,199</u></b>	<u>240,192</u>
Balance carried forward	<b><u>604,657</u></b>	<b><u>457,458</u></b>