

Registration number 5596716

Glenrose Developments (Tunstall) Ltd

Abbreviated accounts

for the year ended 31st October 2009

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Glenrose Developments (Tunstall) Ltd

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Glenrose Developments (Tunstall) Ltd

**Abbreviated balance sheet
as at 31st October 2009**

	Notes	31/10/09 £	£	31/10/08 £	£
Current assets					
Work in progress		2,915,327		2,935,232	
Debtors		206		597	
Cash at bank and in hand		<u>14,512</u>		<u>19,450</u>	
		2,930,045		2,955,279	
Creditors: amounts falling due within one year	2	(2,930,043)		<u>2,955,277</u>	
Net current assets			<u>2</u>		<u>2</u>
Total assets less current Liabilities			<u>2</u>		<u>2</u>
Net assets			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	3		<u>2</u>		<u>2</u>

The directors' statements required by Section 475(2) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 form an integral part of these financial statements.

Glenrose Developments (Tunstall) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 475(2) and (3)
For the year ended 31st October 2009**

In approving these financial statements as directors of the company hereby confirm

a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,

b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st October 2009 and

c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statement were approved by the Board on 16th July 2010 and signed on its behalf by



Christopher John Watson
Director



Michael Orr
Director

Registration Number 5596716

The notes on pages 3 form an integral part of these financial statements

Glenrose Developments (Tunstall) Ltd

**Notes to the abbreviated financial statements
for the year ended 31st October 2009**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Work in progress

Work in progress is valued at the lower of cost and net realisable value

1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

**2 Creditors: amounts falling due
within one year**

31/10/09	31/10/08
£	£

Creditors include the following

Secured creditors

<u>2,902,131</u>	<u>2,917,038</u>
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3 Share capital

31/10/09	31/10/08
£	£

Authorised

1,000 Ordinary shares of £1 each

<u>1,000</u>	<u>1,000</u>
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Allotted, called up and fully paid

2 Ordinary shares of £1 each

<u>2</u>	<u>2</u>
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Equity Shares

2 Ordinary shares of £1 each

<u>2</u>	<u>2</u>
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