

Registered Number: 05596219

England and Wales

Godwin Mcad Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2016

Godwin Mcad Limited
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Godwin Mcad Limited
Accountants' Report
For the year ended 31 October 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Horley and Stone

Finance House
221B Tamworth Road
Long Eaton, Nottingham
Nottinghamshire
NG10 1DN

Godwin Mcad Limited
Abbreviated Balance Sheet
As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,693	2,028
		1,693	2,028
Current assets			
Debtors		219	518
Cash at bank and in hand		39,029	35,776
		39,248	36,294
Creditors: amounts falling due within one year		(1,240)	(281)
Net current assets		38,008	36,013
Total assets less current liabilities		39,701	38,041
Net assets		39,701	38,041
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		39,601	37,941
Shareholders funds		39,701	38,041

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Keith Godwin Director

Date approved by the board: 28 April 2017

Godwin Mcad Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	15 Reducing balance
Fixtures and Fittings	18 Reducing balance

Godwin Mcad Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2015	6,793
At 31 October 2016	6,793
Depreciation	
At 01 November 2015	4,765
Charge for year	335
At 31 October 2016	5,100
Net book values	
At 31 October 2016	1,693
At 31 October 2015	2,028

3 Share capital

Authorised

1,000 Class A shares of £1.00 each

	2016	2015
Allotted called up and fully paid	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.