

The Registrar
Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ

11 April 2018


Dear Sirs,

Notification of audit resignation

Company Name: Preferred Residential Securities 06-1 PLC
Company Registered Number: 05595906
Company Registered Address: Wilmington Trust Sp Services (London) Limited
Third Floor, 1 King's Arms Yard, London, EC2R 7AF

In accordance with section 521 of the Companies Act 2006, attached is a copy of our letter confirming that we are ceasing to hold office and statement of reasons in respect of Preferred Residential Securities 06-1 PLC.

Yours faithfully,


Ernst & Young LLP

Enc.

TUESDAY



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COMPANIES HOUSE

The Directors
Preferred Residential Securities 06-1 PLC
Wilmington Trust Sp Services (London) Limited
Third Floor, 1 King's Arms Yard
London
EC2R 7AF

11 April 2018

Dear Sirs,

Preferred Residential Securities 06-1 PLC
Company Registered Number: 05595906


In accordance with section 516 of the Companies Act 2006, we write to notify you of our ceasing to hold office as auditor of Preferred Residential Securities 06-1 PLC. This takes effect from 11 April 2018.

In accordance with section 519(1) of that Act, we are ceasing to hold office following a competitive tender.

We draw your attention to the fact that Preferred Residential Securities 06-1 PLC has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 520 and 523 of the Act), including, depending on the reasons, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors.

If you have any questions on your legal obligations, we recommend that you seek legal advice.

Yours faithfully,



Ernst & Young LLP
ICAEW Registration Number - C009126168



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