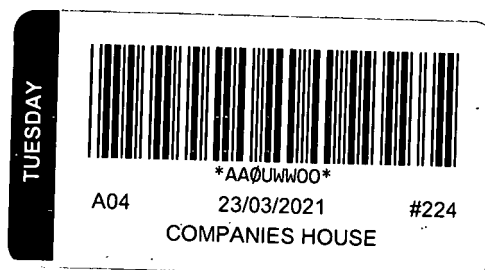


T2 Limited

Registered number: 05595444

Unaudited abridged accounts

For the year ended 31 March 2020



T2 LIMITED

COMPANY INFORMATION

Directors

Mr M Coldicott
Mrs S Baker

Company Secretary

Mrs S Baker

Registered number

05595444

Registered office

St James House
27-43 Eastern Road
Romford
RM1 3NH

Accountants

Mazars LLP
Chartered Accountants & Statutory Auditor
Tower Bridge House
St Katharine's Way
London
E1W 1DD

T2 LIMITED

CONTENTS

	Page
Directors' Report	1
Accountant's Report	2
Statement of Financial Position	3
Notes to the Abridged Accounts	4 - 6

T2 LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The directors present their report and the unaudited abridged accounts for the year ended 31 March 2020.

Principal activities

The company is the holding company of a company of which the principal activity was that of a management and design consultancy and food and beverage concept design to the foodservice and hospitality industry.

Directors


The directors who served during the year and to the date of this report were:

Mr M Coldicott

Mrs S Baker

Mr J C Downman (resigned 30 September 2020)

This report was approved by the board and signed on its behalf.


M Coldicott (Mar 19, 2021 15:46 GMT)

Mr M Coldicott
Director

Date: Mar 19, 2021

T2 LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS' ON THE PREPARATION OF THE UNAUDITED ABRIDGED ACCOUNTS OF T2 LIMITED FOR THE YEAR ENDED 31 MARCH 2020

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 March 2020 which comprise the statement of comprehensive income, the statement of financial position and the related notes from the company accounting records and from information and explanations you have given to us.

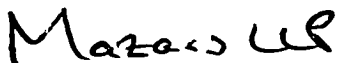
As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Respective responsibilities of director and accountants

You have acknowledged on the balance sheet for the year ended 31 March 2020 your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that the company is exempt from the statutory audit requirement for the period.

This report is made to the director of T2 Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the director in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept nor assume responsibility to anyone other than the company and its director for our work or for this report.

We have not been instructed to carry out an audit or review of the financial statements of T2 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Mazars LLP

Chartered Accountants

Tower Bridge House
St Katharine's Way
London
E1W 1DD

Date: Mar 19, 2021

T2 LIMITED

Registered number: 05595444

ABRIDGED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

	Note	31 March 2020 £	31 March 2019 £
Fixed assets			
Investments	4	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Current assets			
Debtors	5	147,768	132,044
		<u>147,768</u>	<u>132,044</u>
Creditors: amounts falling due within one year	6	(147,368)	(131,644)
		<u>400</u>	<u>400</u>
Net current assets		<u>400</u>	<u>400</u>
Net assets		<u>1,400</u>	<u>1,400</u>
Capital and reserves			
Called up share capital	7	75	75
Other reserves		1,325	1,325
Profit and loss account		-	-
		<u>1,400</u>	<u>1,400</u>


For the financial period ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


M Coldicott (Mar 19, 2021 15:46 GMT)

Mr M Coldicott
Director

Date: Mar 19, 2021

The notes on pages 4 to 6 form part of these financial statements.

T2 LIMITED

NOTES TO ABRIDGED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1. General Information

The company is a private limited company, which is incorporated and registered in England and Wales (no. 05595444). The address of the registered office is St James House, 27-43 Eastern Road, Romford, RM1 3NH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The full financial statements, from which these abridged financial statements have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

The following principal accounting policies have been applied:

2.2 Consolidation

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company therefore has taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2.3 Going concern

The company is expected to continue to generate positive cash flows on its own account for the foreseeable future. The directors have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the company to continue as a going concern. On the basis of their assessment of the company's financial position the directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.4 Investment

Fixed asset investments are stated at cost less provision for diminution in value.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2. Accounting policies (continued)**2.6 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

3. Judgments in applying accounting policies and key sources of estimation uncertainty**Key sources of estimation uncertainty**

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Assessing indicators of impairment of investment

In assessing whether there have been any indicators of impairment of investment, the director has considered the results of the subsidiary and the group. There have been no indicators of impairments identified during the current financial year.

T2 LIMITED

NOTES TO ABRIDGED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

4. Fixed asset investments

	£
Cost or valuation	
At 1 April 2019 and 31 March 2020	1,000
Net book value	
At 31 March 2020	<u>1,000</u>
At 31 March 2019	<u>1,000</u>

The aggregate of the share capital and reserves as at 31 March 2020 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Tricon Foodservice Consultants Limited	<u>1,748,726</u>	<u>384,472</u>

5. Debtors

	2020 £	2019 £
Amounts owed to group undertakings	147,368	123,028
Other debtors	400	400
	<u>147,768</u>	<u>123,428</u>

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	147,368	123,048
	<u>147,368</u>	<u>123,048</u>

7. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
7,506 (2019: 7,506) Ordinary shares of 1p each	<u>75</u>	<u>75</u>