

Company Registration No. 05595224 (England and Wales)

**Diesel Films Limited**  
**Unaudited Abbreviated financial statements**  
**for the year ended 31 March 2015**

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# Diesel Films Limited

## Abbreviated balance sheet

as at 31 March 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		9,107		10,967
<b>Current assets</b>					
Debtors		11,768		9,617	
Cash at bank and in hand		8,665		3,372	
		20,433		12,989	
<b>Creditors: amounts falling due within one year</b>		(17,384)		(6,041)	
<b>Net current assets</b>			3,049		6,948
<b>Total assets less current liabilities</b>			12,156		17,915
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			12,056		17,815
<b>Shareholders' funds</b>			12,156		17,915

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 May 2015

  
S Fenton  
Director

Company Registration No. 05595224

# Diesel Films Limited

## Notes to the abbreviated accounts for the year ended 31 March 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

#### 1.5 Revenue recognition

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### 1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# Diesel Films Limited

## Notes to the abbreviated accounts (Continued) for the year ended 31 March 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2014	34,931
Additions	1,441
Disposals	(3,520)
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At 31 March 2015	32,852
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<b>Depreciation</b>	
At 1 April 2014	23,964
On disposals	(3,255)
Charge for the year	3,036
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At 31 March 2015	23,745
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<b>Net book value</b>	
At 31 March 2015	9,107
	<hr/>
At 31 March 2014	10,967
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### 3 Share capital

2015      2014  
£      £

**Allotted, called up and fully paid**  
100 Ordinary shares of £1 each

100      100  

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