

Company Registered Number 05594361

**BARFORD BIOSCIENCES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2007**

**MELVYN DAVIES & CO**  
**9 LIMES ROAD**  
**BECKENHAM**  
**KENT BR3 6NS**

**WEDNESDAY**



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COMPANIES HOUSE

**BARFORD BIOSCIENCES LIMITED**

**DIRECTOR'S REPORT**

**YEAR ENDED 31 DECEMBER 2007**

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The director presents his report and the financial statements for the year ended 31 December 2007

**REVIEW OF THE BUSINESS**

The principal activity of the company is providing consultancy services to the life sciences industry.

The results for the year are set out on page 2

**DIRECTORS**

The directors who served at any time during the period and their interests in the shares of the company were

	Shareholdings	
	At 31 December 2007	At 31 December 2006
W H Mullen	51	51
C M M Mullen	49	49

**DIRECTORS' RESPONSIBILITY STATEMENT**

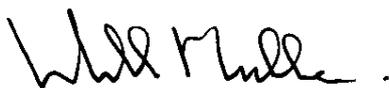
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD**

W H Mullen  
Director  
10 September 2008



**BARFORD BIOSCIENCES LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 DECEMBER 2007**

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	Note	2007 £	2006 £
Turnover		152,707	46,100
Administration Costs	2	32,222	29,228
Profit before Taxation		<u>120,485</u>	<u>16,872</u>
Taxation	3	23,000	3,500
<b>Profit for the period after taxation</b>		<u>97,485</u>	<u>13,372</u>
Retained profit brought forward		5,372	-
Dividends paid		(66,000)	(8,000)
<b>Retained profit carried forward</b>		<u>£ 36,857</u>	<u>£ 5,372</u>

All turnover and profit before taxation is derived from continuing operations

All recognised gains and losses are included in the profit and loss account

**BARFORD BIOSCIENCES LIMITED****BALANCE SHEET****AT 31 DECEMBER 2007**

	Note	2007 £	2006 £
<b>TANGIBLE FIXED ASSETS</b>	4	377	754
<b>CURRENT ASSETS</b>			
Trade Debtors		18,894	1,690
Cash at Bank		49,487	12,207
		<u>68,381</u>	<u>13,897</u>
<b>CREDITORS: Amounts Falling Due Within One Year</b>	5	31,801	9,179
<b>NET CURRENT ASSETS</b>		<u>36,580</u>	<u>4,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 36,957</u>	<u>£ 5,472</u>
<b>Financed By:</b>			
<b>SHARE CAPITAL</b>	6	100	100
<b>PROFIT AND LOSS ACCOUNT</b>		36,857	5,372
		<u>£ 36,957</u>	<u>£ 5,472</u>

In the director's opinion the Company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 December 2007. No member of the Company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements so far as applicable to the Company.

Approved by the Board of Directors on 10 September 2008.



**W H Mullen**  
Director

**BARFORD BIOSCIENCES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2007**

**1. ACCOUNTING POLICIES**

**Basis of Accounts**

The accounts are prepared on the historical cost basis and in accordance with applicable accounting standards

<b>2. STAFF COSTS</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Directors remuneration	23,000	20,000
National Insurance	2,282	1,919
	<u>£ 25,282</u>	<u>£ 21,919</u>

Except for the director, the company had no employees during the year

**3. TAXATION**

The tax charge is made up as follows  
 Corporation Tax based upon the results for the year at the rate applicable to small companies

<u>£23,000</u>	<u>£ 3,500</u>
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**4. TANGIBLE FIXED ASSETS**

Cost	<b>£</b>
Balance brought forward and carried forward	1,131
Depreciation	
Balance brought forward	377
Charge for the year	377
Balance carried forward	<u>754</u>
Net book value at 31 December 2006	<u>£754</u>
Net book value at 31 December 2007	<u>£377</u>

**5. CREDITORS. Amounts Falling Due Within One Year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade creditors	605	443
Corporation tax	24,413	3,500
Other taxes and social security	6,783	2,692
Other creditors and accruals	-	2,544
	<u>£31,801</u>	<u>£ 9,179</u>

**BARFORD BIOSCIENCES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2007**

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<b>6. SHARE CAPITAL</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised, 100 ordinary shares of £1	<u>£100</u>	<u>£ 100</u>
Issued and fully paid	<u>£100</u>	<u>£ 100</u>
<b>7. SHAREHOLDERS FUNDS</b>		
Balance at start of period	5,472	-
Shares Issued in Period	-	100
Profit for the period	97,485	13,372
Dividends paid	(66,000)	(8,000)
Balance at end of period	<u>£36,957</u>	<u>£ 5,472</u>