

**Registered number:**  
**05594144**  
**England and Wales**

**Kitely Limited**  
**Abbreviated unaudited accounts**  
**for the year ended 31st March 2015**

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**Kitely Limited**

**Abbreviated balance sheet  
as at 31st March 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		-		181
<b>Current assets</b>					
Debtors		13,199		4,471	
Cash at bank and in hand		33,082		18,073	
		<u>46,281</u>		<u>22,544</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(15,480)</u>		<u>(11,198)</u>	
<b>Net current assets</b>			<u>30,801</u>		<u>11,346</u>
<b>Total assets less current liabilities</b>			30,801		11,527
<b>Provisions for liabilities</b>			-		<u>(36)</u>
<b>Net assets</b>			<u><u>30,801</u></u>		<u><u>11,491</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			30,799		<u>11,489</u>
<b>Shareholders' funds</b>			<u><u>30,801</u></u>		<u><u>11,491</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Kitely Limited**

**Abbreviated balance sheet (continued)**

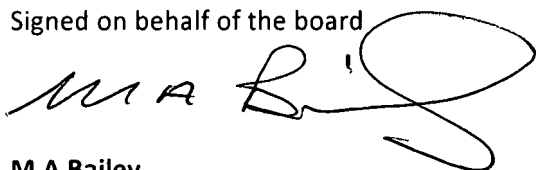
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31st March 2015**

These abbreviated accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

For the financial year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'M A Bailey', with a large, stylized loop at the end.

**M A Bailey**  
**Director**

Approved by the board: 10th July 2015

**Registered number 05594144**  
**England and Wales**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Kitely Limited

## Notes to the abbreviated unaudited accounts for the year ended 31st March 2015

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover consists of the sales value, excluding VAT, of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 20% straight line

### 2. Fixed assets

**Tangible  
fixed  
assets**  
£

#### Cost

At 1st April 2014	901
At 31st March 2015	901

#### Depreciation

At 1st April 2014	720
Charge for year	181
At 31st March 2015	901

#### Net book values

At 31st March 2014	181
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### 3. Share capital

**2015**  
£

**2014**  
£

#### Allotted, called up and fully paid

1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	2	2

## **Kitely Limited**

### **Notes to the abbreviated unaudited accounts for the year ended 31st March 2015**

#### **4. Transactions with director**

##### **Advances to director**

During the year the company made advances to Mr M A Bailey, a director, totalling £11,101 (2014 - £4,887). Repayments of £3,708 were made by 31 March 2015 and so the balance outstanding at the year end, 31 March 2015, was £10,604 (2014 - £3,211).

Where applicable, interest is charged on overdrawn loan accounts at the rate of 4% per annum to 5 April 2014 then 3.25% per annum thereafter, loans are repayable on demand.