

**Kitely Limited**

**Abbreviated accounts  
for the year ended 31st March 2012**

**Registration number 05594144**



**Kitely Limited**

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**31st March 2012**

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**Kitely Limited**

**Abbreviated balance sheet  
as at 31st March 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		541		721
<b>Current assets</b>					
Debtors		1,073		1,931	
Cash at bank and in hand		21,850		27,992	
		<u>22,923</u>		<u>29,923</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(15,054)</u>		<u>(18,844)</u>	
<b>Net current assets</b>			<u>7,869</u>		<u>11,079</u>
<b>Total assets less current liabilities</b>			8,410		11,800
<b>Provisions for liabilities</b>			<u>(108)</u>		<u>(151)</u>
<b>Net assets</b>			<u>8,302</u>		<u>11,649</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			8,300		11,647
<b>Shareholders' funds</b>			<u>8,302</u>		<u>11,649</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Kitely Limited**

**Abbreviated balance sheet (continued)**

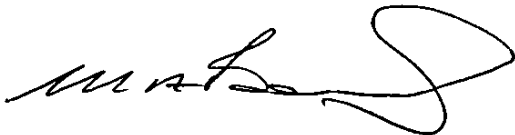
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31st March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24th August 2012 and signed on its behalf by



**M A Bailey**  
**Director**

**Registration number 05594144**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Kitely Limited

### Notes to the abbreviated financial statements for the year ended 31st March 2012

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### 1.2. Turnover

Turnover consists of the sales value, excluding VAT, of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Fixtures, fittings  
and equipment                      -      20% straight line

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1st April 2011	901
At 31st March 2012	901
<b>Depreciation</b>	
At 1st April 2011	180
Charge for year	180
At 31st March 2012	360
<b>Net book values</b>	
At 31st March 2012	541
At 31st March 2011	721

**Kitely Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st March 2012**

<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

**4. Transactions with director**

**Advances to director**

During the year the company made advances to Mr M A Bailey, a director, totalling £3,813 (2011 - £nil) The advances were fully repaid on 31 March 2012 and so the balance outstanding at the year end, 31 March 2012, was £nil (2011 - £nil)

All loans are interest free and repayable on demand