

Kitely Limited

Abbreviated accounts
for the year ended 31st March 2011

Registration number 05594144



Kitely Limited

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Kitely Limited

**Abbreviated balance sheet
as at 31st March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		721		-
Current assets					
Debtors		1,931		2,013	
Cash at bank and in hand		27,992		30,270	
		<u>29,923</u>		<u>32,283</u>	
Creditors: amounts falling due within one year		<u>(18,844)</u>		<u>(19,127)</u>	
Net current assets			<u>11,079</u>		<u>13,156</u>
Total assets less current liabilities			11,800		13,156
Provisions for liabilities			<u>(151)</u>		<u>-</u>
Net assets			<u>11,649</u>		<u>13,156</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>11,647</u>		<u>13,154</u>
Shareholders' funds			<u>11,649</u>		<u>13,156</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

Kitely Limited

Abbreviated balance sheet (continued)

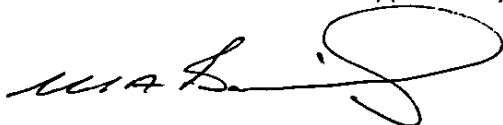
**Director's statements required by Sections 475(2) and (3)
for the year ended 31st March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15th July 2011 and signed on its behalf by



M A Bailey
Director

Registration number 05594144

The notes on pages 3 to 4 form an integral part of these financial statements.

Kitely Limited

Notes to the abbreviated financial statements for the year ended 31st March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover consists of the sales value, excluding VAT, of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 20% straight line

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

Additions	901
At 31st March 2011	901

Depreciation

Charge for year	180
At 31st March 2011	180

Net book values

At 31st March 2011	721
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3. Share capital

**2011
£**

**2010
£**

Allotted, called up and fully paid

1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	2	2