

**REGISTERED NUMBER: 05593759 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022  
FOR  
A F GAS SERVICES LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**A F GAS SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**DIRECTOR:** Ms S Course

**SECRETARY:** A Willoughby-Richards

**REGISTERED OFFICE:** 2 Jardine House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**REGISTERED NUMBER:** 05593759 (England and Wales)

**ACCOUNTANTS:** Barber & Company  
A trading name of PCM Accounting Limited  
2 Jardine House  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

STATEMENT OF FINANCIAL POSITION  
31 OCTOBER 2022

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>2,653</u>		<u>1,228</u>
			<b>2,653</b>		<b>1,228</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>97,973</b>		146,314	
Cash at bank		<u>157,930</u>		<u>121,124</u>	
		<b>255,903</b>		<b>267,438</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>151,255</u>		<u>166,552</u>	
<b>NET CURRENT ASSETS</b>			<b>104,648</b>		<b>100,886</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>107,301</b>		<b>102,114</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>380</b>		<b>5</b>
<b>NET ASSETS</b>			<u><b>106,921</b></u>		<u><b>102,109</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		<b>100</b>
Retained earnings			<u><b>106,821</b></u>		<u><b>102,009</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>106,921</b></u>		<u><b>102,109</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A F GAS SERVICES LTD (REGISTERED NUMBER: 05593759)**

**STATEMENT OF FINANCIAL POSITION - continued  
31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 July 2023 and were signed by:

Ms S Course - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

A F Gas Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced fees receivable, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**2. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b> £
<b>COST</b>	
At 1 November 2021	
and 31 October 2022	<u>18,000</u>
<b>AMORTISATION</b>	
At 1 November 2021	
and 31 October 2022	<u>18,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>-</u>
At 31 October 2021	<u>-</u>

**5. PROPERTY, PLANT AND EQUIPMENT**

	<b>Plant and machinery</b> £	<b>Fixtures and fittings</b> £	<b>Computer equipment</b> £	<b>Totals</b> £
<b>COST</b>				
At 1 November 2021	19,156	1,941	10,060	31,157
Additions	-	-	1,953	1,953
At 31 October 2022	<u>19,156</u>	<u>1,941</u>	<u>12,013</u>	<u>33,110</u>
<b>DEPRECIATION</b>				
At 1 November 2021	19,156	1,375	9,398	29,929
Charge for year	-	189	339	528
At 31 October 2022	<u>19,156</u>	<u>1,564</u>	<u>9,737</u>	<u>30,457</u>
<b>NET BOOK VALUE</b>				
At 31 October 2022	<u>-</u>	<u>377</u>	<u>2,276</u>	<u>2,653</u>
At 31 October 2021	<u>-</u>	<u>566</u>	<u>662</u>	<u>1,228</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Trade debtors	90,768	134,693
Prepayments and accrued income	7,205	11,621
	<u>97,973</u>	<u>146,314</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Trade creditors	1,793	20,053
Corporation tax	15,100	19,241
Social security and other taxes	45,443	37,475
Other creditors	1,233	406
Directors' current accounts	5,444	5,014
Accruals and deferred income	82,242	84,363
	<u>151,255</u>	<u>166,552</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.10.22	31.10.21
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

Throughout the year, the company was under the control of Ms S Course, its sole director and majority shareholder.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.