REGISTERED NUMBER: 05593759 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

A F GAS SERVICES LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

A F GAS SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTOR:	Ms S Course
SECRETARY:	A Willoughby-Richards
REGISTERED OFFICE:	2 Jardine House Harrovian Business Village Bessborough Road Harrow Middlesex HA1 3EX
REGISTERED NUMBER:	05593759 (England and Wales)
ACCOUNTANTS:	Barber & Company 2 Jardine House Harrovian Business Village Bessborough Road Harrow Middlesex HA1 3EX

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2017

		31.10.17		31.10.16	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		**1,840**		2,418
			1,840		2,418
CURRENT ASSETS					
Debtors	6	**150,631**		159,866	
Cash at bank		**213,240**		146,635	
		363,871		306,501	
CREDITORS					
Amounts falling due within one year	7	**161,231**		137,759	
NET CURRENT ASSETS			**202,640**		168,742
TOTAL ASSETS LESS CURRENT LIABILITIES			**204,480**		171,160
PROVISIONS FOR LIABILITIES			**304**		304
NET ASSETS			**204,176**		170,856
CAPITAL AND RESERVES					
Called up share capital	8		**100**		100
Retained earnings			**204,076**		170,756
SHAREHOLDERS' FUNDS			**204,176**		170,856

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2018 and were signed by:

Ms S Course - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

A F Gas Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced fees receivable, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 November 2016	
and 31 October 2017	**18,000**
AMORTISATION	
At 1 November 2016	
and 31 October 2017	**18,000**
NET BOOK VALUE	
At 31 October 2017	**-**
At 31 October 2016	-

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 November 2016	**17,299**	**1,187**	**9,130**	**27,616**
Additions	**566**	**-**	**-**	**566**
At 31 October 2017	**17,865**	**1,187**	**9,130**	**28,182**
DEPRECIATION				
At 1 November 2016	**16,761**	**1,251**	**7,186**	**25,198**
Charge for year	**500**	**(122)**	**766**	**1,144**
At 31 October 2017	**17,261**	**1,129**	**7,952**	**26,342**
NET BOOK VALUE				
At 31 October 2017	**604**	**58**	**1,178**	**1,840**
At 31 October 2016	538	(64)	1,944	2,418

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Trade debtors	142,882	152,117
Other debtors	3,383	3,383
Prepayments and accrued income	4,366	4,366
	150,631	159,866

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Trade creditors	24,275	7,869
Corporation tax	28,281	29,119
Social security and other taxes	43,916	41,264
Other creditors	4,931	434
Directors' current accounts	455	1,549
Accruals and deferred income	59,373	57,524
	161,231	137,759

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.17 £	31.10.16 £
100	Ordinary	£1	100	100

9. ULTIMATE CONTROLLING PARTY

Throughout the year, the company was under the control of Ms S Course, its sole director and majority shareholder.