

REGISTERED NUMBER: 05593759 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
A F GAS SERVICES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

A F GAS SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTOR: Ms S Course

SECRETARY: A Willoughby-Richards

REGISTERED OFFICE: 2 Jardine House
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

REGISTERED NUMBER: 05593759 (England and Wales)

ACCOUNTANTS: Barber & Company
A trading name of PCM Accounting Limited
2 Jardine House
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>427</u>		<u>787</u>
			427		787
CURRENT ASSETS					
Debtors	6	119,836		136,877	
Cash at bank		<u>144,987</u>		<u>98,547</u>	
		264,823		235,424	
CREDITORS					
Amounts falling due within one year	7	<u>185,458</u>		<u>131,251</u>	
NET CURRENT ASSETS			<u>79,365</u>		<u>104,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			79,792		104,960
PROVISIONS FOR LIABILITIES			<u>5</u>		<u>56</u>
NET ASSETS			<u>79,787</u>		<u>104,904</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>79,687</u>		<u>104,804</u>
SHAREHOLDERS' FUNDS			<u>79,787</u>		<u>104,904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A F GAS SERVICES LTD (REGISTERED NUMBER: 05593759)

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 March 2021 and were signed by:

Ms S Course - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. STATUTORY INFORMATION

A F Gas Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced fees receivable, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

2. ACCOUNTING POLICIES - continued**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2019	
and 31 October 2020	<u>18,000</u>
AMORTISATION	
At 1 November 2019	
and 31 October 2020	<u>18,000</u>
NET BOOK VALUE	
At 31 October 2020	<u><u>-</u></u>
At 31 October 2019	<u><u>-</u></u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2019	19,156	1,187	9,130	29,473
Additions	-	-	139	139
At 31 October 2020	<u>19,156</u>	<u>1,187</u>	<u>9,269</u>	<u>29,612</u>
DEPRECIATION				
At 1 November 2019	18,369	1,187	9,130	28,686
Charge for year	464	-	35	499
At 31 October 2020	<u>18,833</u>	<u>1,187</u>	<u>9,165</u>	<u>29,185</u>
NET BOOK VALUE				
At 31 October 2020	<u>323</u>	<u>-</u>	<u>104</u>	<u>427</u>
At 31 October 2019	<u>787</u>	<u>-</u>	<u>-</u>	<u>787</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade debtors	112,904	128,673
Other debtors	2,093	3,383
Prepayments and accrued income	4,839	4,821
	<u>119,836</u>	<u>136,877</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	22,674	21,864
Corporation tax	4,716	11,503
Social security and other taxes	36,380	33,051
Other creditors	-	1,478
Directors' current accounts	4,335	5,393
Accruals and deferred income	67,353	57,962
	<u>185,458</u>	<u>131,251</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.10.20
			£
100	Ordinary	£1	<u>100</u>
			<u>100</u>

9. ULTIMATE CONTROLLING PARTY

Throughout the year, the company was under the control of Ms S Course, its sole director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.