

Registered Number: 05593705

England and Wales

Phil Roberts Auto Repairs Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2013

Phil Roberts Auto Repairs Ltd
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Phil Roberts Auto Repairs Ltd
Abbreviated Balance Sheet
As at 30 September 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	3,153	4,291
		3,153	4,291
Current assets			
Debtors		5,540	11,318
Cash at bank and in hand		10,606	6,909
		16,146	18,227
Creditors: amounts falling due within one year		(16,042)	(15,638)
Net current assets		104	2,589
Total assets less current liabilities		3,257	6,880
Creditors: amounts falling due after more than one year	3	(2,354)	(4,283)
Provisions for liabilities		(631)	(858)
Net assets		272	1,739
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		271	1,738
Shareholders funds		272	1,739

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr P Roberts Director

Date approved by the board: 16 June 2014

Phil Roberts Auto Repairs Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Straight line
Tools & Equipment	10% Straight line

Phil Roberts Auto Repairs Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2013

2 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation	£	
At 01 October 2012	12,277	
At 30 September 2013	12,277	
Depreciation		
At 01 October 2012	7,986	
Charge for year	1,138	
At 30 September 2013	9,124	
Net book values		
At 30 September 2013	3,153	
At 30 September 2012	4,291	
3 Creditors due after more than one year	2013	2012
	£	£
Bank loans and overdraft	2,354	4,283

4 Share capital

	2013	2012
Allotted called up and fully paid	£	£
1 Ordinary shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.