Company Registration No. 05593130 (England and Wales)
C L IDEAS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

# **C L IDEAS LIMITED**

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# **C L IDEAS LIMITED**

# **ABBREVIATED BALANCE SHEET**

## AS AT 31 OCTOBER 2016

		2016	2016		2015	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		1,950		2,601	
Current assets						
Debtors		111,385		69,234		
Cash at bank and in hand				56,475 ———		
		111,462		125,709		
Creditors: amounts falling due within one year		(113,070)		(123,865)		
Net current liabilities/(assets)			(1,608)		1,844	
Total assets less current liabilities			342		4,445	
Capital and reserves						
Called up share capital	3		100		100	
Profit and loss account			242		4,345	
Shareholders' funds			342		4,445	

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 July 2017

C.R. Leadbeater

Director

Company Registration No. 05593130

## **C L IDEAS LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 OCTOBER 2016

## 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% reducing balance

## 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## 2 Fixed assets

•	1 1200 00000	Tar	ngible assets £
	Cost		
	At 1 November 2015 & at 31 October 2016		9,088
	Depreciation		
	At 1 November 2015		6,487
	Charge for the year		651
	At 31 October 2016		7,138
	Net book value		
	At 31 October 2016		1,950
	At 31 October 2015		2,601
3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

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