

**Registered Number 05593130**

**C L IDEAS LIMITED**

**Abbreviated Accounts**

**31 October 2010**

C L IDEAS LIMITED

Registered Number 05593130

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	2,765	3,687
Total fixed assets		2,765	3,687
<b>Current assets</b>			
Debtors		61,016	92,784
Cash at bank and in hand		41,938	40,367
Total current assets		102,954	133,151
<b>Creditors: amounts falling due within one year</b>		(104,334)	(136,315)
<b>Net current assets</b>		(1,380)	(3,164)
<b>Total assets less current liabilities</b>		1,385	523
<b>Total net Assets (liabilities)</b>		1,385	523
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,285	423
<b>Shareholders funds</b>		1,385	523

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:

**C. R. Leadbeater, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31  
October 2010

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). Tangible fixed assets and depreciation Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Foreign currency translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to profit and loss account.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2009	6,602
additions	
disposals	
revaluations	
transfers	
At 31 October 2010	<u>6,602</u>
Depreciation	
At 31 October 2009	2,915
Charge for year	922
on disposals	
At 31 October 2010	<u>3,837</u>
Net Book Value	
At 31 October 2009	3,687
At 31 October 2010	<u>2,765</u>

3 **Share capital**

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	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100