

Rule 4.223 - CVL

The Insolvency Act 1986

Form 4 68

Liquidator's Statement of **Receipts and Payments** Pursuant to Section 192 of The Insolvency Act 1986

S.192

For Official Use To the Registrar of Companies Company Number 05592910 Name of Company Country Foods Limited # We **Dermot Justin Power Toby Scott Underwood** 3 Hardman Street Manchester

the liquidator(s) of the company attach a copy of rog/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

M3 3AT

Date 2 Natember 2010

BDO LLP 3 Hardman Street Manchester **M3 3AT**

Ref 00125806/DJP/TSU/FCA/TLP/CX\$/

Ing Post Room A15 04/11/2010 COMPANIES HOUSE

For Official Use

Software Supplied by Turnkey Computer Technology Limited Glasgow

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company

Country Foods Limited

Company Registered Number

05592910

State whether members' or

creditors' voluntary winding up

Creditors

Date of commencement of winding up

01 December 2007

Date to which this statement is

brought down

02 November 2010

Name and Address of Liquidator

Dermot Justin Power 3 Hardman Street Manchester M3 3AT **Toby Scott Underwood**

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement

Dividends

- (3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.
- (4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

Liquidator's statement of account

under section 192 of the Insolvency Act 1986

| Realisations | Re | al | is | at | ın | ns |
|--------------|----|----|----|----|----|----|
|--------------|----|----|----|----|----|----|

| Date | Of whom received | Nature of assets realised | Amount |
|--------------------------|--|---------------------------------------|--------------------|
| | | Brought Forward | 190,361 06 |
| 24/08/2010 15/09/2010 | HM Revenue & Customs Transfer to 233 426 return to 15/9/ | Vat Control Account Vat Receivable | 4,900 00 603 86 |
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| | | Garried Forward | 195,864 92 |

| Date | To whom paid | Nature of disbursements | Amount |
|------------|-------------------------------------|---------------------------|------------|
| | | Brought Forward | 190,760 44 |
| 01/07/2010 | ISA Banking Fee | Sec of State Fees | 23 00 |
| 21/07/2010 | Chq Cancelled - Redsky IT (Nottingh | Trade & Expense Creditors | (29 96) |
| 21/07/2010 | Chq Cancelled - Somerfields Store L | Trade & Expense Creditors | (40 87) |
| 21/07/2010 | Micros Retail & Manufacturing Ltd | Trade & Expense Creditors | 29 96 |
| 21/07/2010 | DTI Payment Fee | DTI Cheque Fees | 1 00 |
| 21/07/2010 | The Co-operative Group Ltd | Trade & Expense Creditors | 40 87 |
| 21/07/2010 | DTI Payment Fee | DTI Cheque Fees | 1 00 |
| 14/09/2010 | RBS Invoice Finance Plc | Chargeholder (1) | 1,000 00 |
| | | DTI Cheque Fees | 2 00 |
| 14/09/2010 | DTI Payment Fee BDO LLP | Office Holders Fees | 3,450 62 |
| 14/09/2010 | | | 603 86 |
| 14/09/2010 | BDO LLP | Vat Receivable | 603 60 |
| 01/11/2010 | ISA Banking Fee | Sec of State Fees | 23 00 |
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| | | | 195,864.0 |

| Analysis of balance | ۲ | |
|---|-----------|-------------------------------|
| Total realisations Total disbursements | | £ 195,864 92 195,364-92 |
| | Balance £ | 0 00 |
| This balance is made up as follows | | |
| 1 Cash in hands of liquidator | 1 | 0 00 |
| 2 Balance at bank | | 0 00 |
| 3 Amount in Insolvency Services Account | | 0 00 |
| | £ | |
| 4 Amounts invested by liquidator | 0 00 | |
| Less The cost of investments realised | 0 00 | |
| Balance | | 0 00 |
| 5 Accrued Items | | |
| | <u> </u> | |
| Total Balance as shown above | | 000 MMa1. |

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

The amount of the estimated assets and liabilities at the date of the commencement of the winding (1) up

£ Assets (after deducting amounts charged to secured creditors 139,468 82 including the holders of floating charges) 0.00 Liabilities - Fixed charge creditors 0 00 Floating charge holders Preferential creditors 6,881 17 0.00 Unsecured creditors

The total amount of the capital paid up at the date of the commencement of the winding up -(2)

0.00 Paid up in cash 0.00 Issued as paid up otherwise than for cash

The general description and estimated value of any outstanding assets (if there is insufficient space (3) here, attach a separate sheet)

None

(4) Why the winding up cannot yet be concluded

Final meeting called

(5) The period within which the winding up is expected to be completed

Section 106 2 November 2010