

Registration number 5592795

J B Autos (Penistone) Limited

Abbreviated accounts

for the year ended 31 October 2006

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J B Autos (Penistone) Limited

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J B Autos (Penistone) Limited

**Abbreviated balance sheet
as at 31 October 2006**

	Notes	2006	
		£	£
Fixed assets			
Tangible assets	2		31,853
Current assets			
Stocks		1,250	
Debtors		348	
Cash at bank and in hand		46,224	
		<u>47,822</u>	
Creditors: amounts falling due within one year		<u>(76,274)</u>	
Net current liabilities			<u>(28,452)</u>
Total assets less current liabilities			3,401
Provisions for liabilities			<u>(1,782)</u>
Net assets			<u><u>1,619</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>1,519</u>
Shareholders' funds			<u><u>1,619</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

J B Autos (Penistone) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 28 February 2007 and signed on its behalf by

John Bower
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

J B Autos (Penistone) Limited

Notes to the abbreviated financial statements for the year ended 31 October 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

FRSSE 2005

The adoption of FRSSE 2005 had no material impact on the results for the year or on the year end balance sheet.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% & 33% Reducing balance basis
Fixtures, fittings and equipment	-	15% Reducing balance basis
Motor vehicles	-	25% Reducing balance basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

J B Autos (Penistone) Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2006**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	38,388
At 31 October 2006	<u>38,388</u>
Depreciation	
Charge for year	6,535
At 31 October 2006	<u>6,535</u>
Net book value	
At 31 October 2006	<u><u>31,853</u></u>
3. Share capital	2006 £
Authorised	
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>
Equity Shares	
100 Ordinary shares of £1 each	<u>100</u>