

**HILLY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2017**

**Company Registration Number 05592105**

TUESDAY



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COMPANIES HOUSE

**HILLY LIMITED**  
**FINANCIAL STATEMENTS**  
**PERIOD FROM 1 JANUARY 2017 TO 31 DECEMBER 2017**

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**HILLY LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**  
**YEAR ENDED 31 DECEMBER 2017**

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**The board of directors**

S J Cann  
G Richards  
I M Bickerstaffe Resigned 31.12.2017

**Business address**

Bailey Court  
Green Street  
Macclesfield  
SK10 1JQ

**Registered office**

Bailey Court  
Green Street  
Macclesfield  
SK10 1JQ

**HILLY LIMITED**  
**DIRECTORS' REPORT**

**PERIOD FROM 1 JANUARY 2017 TO 31 DECEMBER 2017**

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The directors present their report and the financial statements of the company for the period from 1 January 2016 to 31 December 2017.

**Principal activities and business review**

The company is dormant and has not traded during the period.

**Directors**

The directors who served the company during the period were as follows:

S J Cann  
G Richards  
I M Bickerstaffe

Resigned 31.12.2017

The company has acted as agent, for which it received no income during the period.

This report was approved by the board of directors on 15<sup>th</sup> May 2018.

Signed on behalf of the Board by:



S J Cann

Director

**HILLY LIMITED**  
*Registered Number 05592105*

**BALANCE SHEET**

**31 DECEMBER 2017**

	Note	31 Dec17 £	31 Dec 16 £
<b>Current Assets</b>			
Debtors	3	339,074	339,074
<b>Total assets</b>		<u>339,074</u>	<u>339,074</u>
<b>Capital and reserves</b>			
Called-up share capital	5	5,000	5,000
Share premium account	6	188,465	188,465
Profit and loss account	7	145,609	145,609
<b>Shareholders' funds</b>	8	<u>339,074</u>	<u>339,074</u>

For the year ending 31 December 2017 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with the Financial Reporting Standard for Small Entities (effective April 2009).

The financial statements were approved by the Board of Directors on 15<sup>th</sup> May 2018.

Signed on behalf of the Board by:



S J Cann  
Director

The notes on pages 5 to 6 form part of these financial statement.

# HILLY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JANUARY 2017 TO 31 DECEMBER 2017

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

### 2. Profit and loss account

The company did not trade during the period and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

### 3. Debtors

	31 Dec 17 £	31 Dec 16 £
Amounts owed by group undertakings	339,074	339,074

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### 4. Related party transaction

As a wholly owned subsidiary of Bollin Group Limited, the company is exempt from the requirements of FRS 8 to disclose transactions and balances with other members of the group headed by Bollin Group Limited.

### 5. Share Capital

Allotted, called up and fully paid:

	31 Dec 17		31 Dec 16	
	No	£	No	£
5,000 Ordinary shares of £1 each	5,000	5,000	5,000	5,000

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### 6. Share premium account

There was no movement on the share premium account during the financial period.

# HILLY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JANUARY 2017 TO 31 DECEMBER 2017

### 7. Profit and loss account

	Year to 31 Dec 17 £	Year to 31 Dec 16 £
Balance brought forward	145,609	145,609
Balance carried forward	145,609	145,609

### 8. Reconciliation of movements in shareholders' fund

	31 Dec 17 £	31 Dec 16 £
Opening shareholders' funds	339,074	339,074
Closing shareholders' funds	339,074	339,074

### 9. Ultimate parent undertaking and controlling party

The directors consider that the ultimate parent undertaking of this company is its ultimate parent company, Bollin Group Limited. Copies of the parent company's financial statements are available from the Company Secretary, Bollin Group Limited, Baily Court Green Street, Macclesfield SK10 1JQ

The directors regard B J Berryman, H Turner and C Fahy as the ultimate controlling parties by virtue of their status as controlling trustees of a trust which holds 100% interest in the equity share capital of Bollin Group Limited.