

HILLY LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016

Company Registration Number 05592105

FRIDAY



A6C3EG2V

A28

04/08/2017

#269

COMPANIES HOUSE

HILLY LIMITED
FINANCIAL STATEMENTS

PERIOD FROM 1 JANUARY 2016 TO 31 DECEMBER 2016

CONTENTS	PAGES
Officers and professional advisers	2
Directors' report	3
Balance sheet	4
Notes to the financial statements	5 to 6

HILLY LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 31 DECEMBER 2016

The board of directors

S J Cann
G Richards
I M Bickerstaffe

Business address

Bailey Court
Green Street
Macclesfield
SK10 1JQ

Registered office

Bailey Court
Green Street
Macclesfield
SK10 1JQ

HILLY LIMITED
DIRECTORS' REPORT

PERIOD FROM 1 JANUARY 2016 TO 31 DECEMBER 2016

The directors present their report and the financial statements of the company for the period from 1 January 2016 to 31 December 2016.

Principal activities and business review

The company is dormant and has not traded during the period.

Directors

The directors who served the company during the period were as follows:

S J Cann
G Richards
I M Bickerstaffe

The company has acted as agent, for which it received no income during the period.

This report was approved by the board of directors on 24th April 2017.

Signed on behalf of the Board by:



S J Cann

Director

HILLY LIMITED
Registered Number 05592105

BALANCE SHEET

31 DECEMBER 2016

	Note	31 Dec16 £	31 Dec 15 £
Current Assets			
Debtors	3	339,074	339,074
Total assets		<u>339,074</u>	<u>339,074</u>
 Capital and reserves			
Called-up share capital	5	5,000	5,000
Share premium account	6	188,465	188,465
Profit and loss account	7	145,609	145,609
 Shareholders' funds	8	<u>339,074</u>	<u>339,074</u>

For the year ending 31 December 2016 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

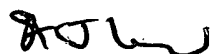
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with the Financial Reporting Standard for Small Entities (effective April 2009).

The financial statements were approved by the Board of Directors on 24th April 2017.

Signed on behalf of the Board by:



S J Cann
Director

The notes on pages 5 to 6 form part of these financial statement.

HILLY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JANUARY 2016 TO 31 DECEMBER 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1. (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

2. Profit and loss account

The company did not trade during the period and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. Debtors

	31 Dec 16	31 Dec 15
	£	£
Amounts owed by group undertakings	339,074	339,074

4. Related party transaction

As a wholly owned subsidiary of Bollin Group Limited, the company is exempt from the requirements of FRS 8 to disclose transactions and balances with other members of the group headed by Bollin Group Limited.

5. Share Capital

Allotted, called up and fully paid:

	31 Dec 16		31 Dec 15	
	No	£	No	£
5,000 Ordinary shares of £1 each	5,000	5,000	5,000	5,000

6. Share premium account

There was no movement on the share premium account during the financial period.

HILLY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JANUARY 2016 TO 31 DECEMBER 2016

7. Profit and loss account

	Year to 31 Dec 16 £	Year to 31 Dec 15 £
Balance brought forward	145,609	145,609
Balance carried forward	145,609	145,609

8. Reconciliation of movements in shareholders' fund

	31 Dec 16 £	31 Dec 15 £
Opening shareholders' funds	339,074	339,074
Closing shareholders' funds	339,074	339,074

9. Ultimate parent undertaking and controlling party

The directors consider that the ultimate parent undertaking of this company is its ultimate parent company, Bollin Group Limited. Copies of the parent company's financial statements are available from the Company Secretary, Bollin Group Limited, Baily Court Green Street, Macclesfield SK10 1JQ

The directors regard B J Berryman, H Turner and C Fahy as the ultimate controlling parties by virtue of their status as controlling trustees of a trust which holds 100% interest in the equity share capital of Bollin Group Limited.