

**PCT COFFEE LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

Company No 5592042



PCT COFFEE LIMITED

**BALANCE SHEET**

As at 30 September 2009

	Note	2009 \$	2008 \$
<b>Current assets</b>			
Debtors	2	1	1
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

For the year ended 30 September 2009, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved on behalf of the Board of Directors on 29 June 2010

  
**E STREULE**  
**Director**

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Accounting policies

#### Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

#### Consolidated accounts

The financial statements contain information about PCT Coffee Limited as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under section 228 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent, E D & F Man Holdings Limited, a company incorporated in England & Wales.

During the period, the Company changed its accounting reference date from 31 October to 30 September in accordance with that of the parent company.

#### Cash flow statement

The company is a wholly owned subsidiary undertaking of a parent, E D & F Man Holdings Ltd, which produces a consolidated cash flow statement in accordance with Financial Reporting Standard 1 (Revised) ("FRS 1"). Consequently the Company has taken advantage of the exemption in FRS 1 from preparing a cash flow statement.

#### Related party transactions

The Company is a wholly owned subsidiary undertaking of a parent, E D & F Man Holdings Ltd. Consequently the Company has taken advantage of the exemption in Financial Reporting Standard 8 not to disclose related party transactions with other members of the E D & F Man Holdings Ltd group.

### 2. Debtors

	2009 \$	2008 \$
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

### 3. Share capital

	Authorised Number	\$	Issued and fully paid Number	\$
Ordinary shares of \$1 each attributable to equity interests				
At 1 November 2008 and 30 September 2009	<u>100,000</u>	<u>100,000</u>	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**4. Ultimate parent undertaking**

The directors regard E D & F Man Holdings Limited, a company registered in England, as the Company's ultimate parent undertaking. The immediate parent undertaking is Volcafe Holding Limited, a company registered in Switzerland. The financial statements of E D & F Man Holdings Limited are available from

E D & F Man Holdings Limited  
Cottons Centre  
Hay's Lane  
LONDON SE1 2QE

The smallest group of undertakings of which the Company is a member that draws up group financial statements is that of E D & F Man Holdings Limited.