

Company Registration No. 05592012 (England and Wales)

**CLEAR PURPOSE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# CLEAR PURPOSE LIMITED

## COMPANY INFORMATION

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**Director** Mr P A O'Neill

**Company number** 05592012

**Registered office** The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**Accountants** Ormerod Rutter Limited  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**Bankers** Santander UK plc  
PO Box 382  
21 Prescott Street  
London  
E1 8AD

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# **CLEAR PURPOSE LIMITED**

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## **CLEAR PURPOSE LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CLEAR PURPOSE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clear Purpose Limited for the year ended 31 December 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Clear Purpose Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clear Purpose Limited and state those matters that we have agreed to state to the Board of Directors of Clear Purpose Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clear Purpose Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Clear Purpose Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clear Purpose Limited. You consider that Clear Purpose Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clear Purpose Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

9 April 2018

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# CLEAR PURPOSE LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		224		100
<b>Current assets</b>					
Debtors	4	750		2,452	
Cash at bank and in hand		18,101		11,563	
		<u>18,851</u>		<u>14,015</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(6,168)</u>		<u>(1,437)</u>	
<b>Net current assets</b>			12,683		12,578
<b>Total assets less current liabilities</b>			<u>12,907</u>		<u>12,678</u>
<b>Capital and reserves</b>					
Called up share capital	6		1		1
Profit and loss reserves			12,906		12,677
<b>Total equity</b>			<u>12,907</u>		<u>12,678</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 9 April 2018

Mr P A O'Neill  
**Director**

**Company Registration No. 05592012**

# CLEAR PURPOSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2017**

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### **1 Accounting policies**

#### **Company information**

Clear Purpose Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office refurbishment	10% on cost
Office equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# CLEAR PURPOSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

### 3 Tangible fixed assets

	Office refurbishment	Office equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2017	10,540	2,513	13,053
Additions	-	299	299
	<u>10,540</u>	<u>2,812</u>	<u>13,352</u>
At 31 December 2017	10,540	2,812	13,352
	<u>10,540</u>	<u>2,812</u>	<u>13,352</u>
<b>Depreciation and impairment</b>			
At 1 January 2017	10,540	2,413	12,953
Depreciation charged in the year	-	175	175
	<u>10,540</u>	<u>2,588</u>	<u>13,128</u>
At 31 December 2017	10,540	2,588	13,128
	<u>10,540</u>	<u>2,588</u>	<u>13,128</u>
<b>Carrying amount</b>			
At 31 December 2017	-	224	224
	<u>-</u>	<u>224</u>	<u>224</u>
At 31 December 2016	-	100	100
	<u>-</u>	<u>100</u>	<u>100</u>

# CLEAR PURPOSE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 4 Debtors

	2017	2016
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	750	1,745
Other debtors	-	707
	<u>750</u>	<u>2,452</u>
	<u><u>750</u></u>	<u><u>2,452</u></u>

### 5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	1,178	816
Other creditors	4,990	621
	<u>6,168</u>	<u>1,437</u>
	<u><u>6,168</u></u>	<u><u>1,437</u></u>

### 6 Called up share capital

	2017	2016
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

### 7 Directors' transactions

Advances or credits have been granted by the company to its director as follows:

Description	% Rate	Opening balance	Amounts repaid	Closing balance
		£	£	£
Loan account	-	707	(707)	-
		<u>707</u>	<u>(707)</u>	<u>-</u>
		<u><u>707</u></u>	<u><u>(707)</u></u>	<u><u>-</u></u>

### 8 Ultimate controlling party

The ultimate controlling party is Mr P A O'Neill.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.