

Company Registration No. 05592012 (England and Wales)

CLEAR PURPOSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
PAGES FOR FILING WITH REGISTRAR

CLEAR PURPOSE LIMITED

COMPANY INFORMATION

Director Mr P A O'Neill

Company number 05592012

Registered office The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Accountants Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Bankers Santander UK Plc
PO Box 382
21 Prescott Street
London
E1 8AD

CLEAR PURPOSE LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the financial statements	3 - 5

CLEAR PURPOSE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CLEAR PURPOSE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clear Purpose Limited for the year ended 31 December 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Clear Purpose Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clear Purpose Limited and state those matters that we have agreed to state to the Board of Directors of Clear Purpose Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clear Purpose Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Clear Purpose Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Clear Purpose Limited. You consider that Clear Purpose Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clear Purpose Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

25 February 2020

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

CLEAR PURPOSE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		677		149
Current assets					
Debtors	4	247		161	
Cash at bank and in hand		6,422		9,199	
		<u>6,669</u>		<u>9,360</u>	
Creditors: amounts falling due within one year	5	<u>(5,909)</u>		<u>(6,020)</u>	
Net current assets			760		3,340
Total assets less current liabilities			<u>1,437</u>		<u>3,489</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			1,436		3,488
Total equity			<u>1,437</u>		<u>3,489</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 February 2020.

Mr P A O'Neill
Director

Company Registration No. 05592012

CLEAR PURPOSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

Clear Purpose Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office refurbishment	10% on cost
Office equipment	25% on cost

1.4 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2018 - 1).

CLEAR PURPOSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

3 Tangible fixed assets

	Office refurbishment	Office equipment	Total
	£	£	£
Cost			
At 1 January 2019	10,540	2,812	13,352
Additions	-	804	804
At 31 December 2019	10,540	3,616	14,156
Depreciation and impairment			
At 1 January 2019	10,540	2,663	13,203
Depreciation charged in the year	-	276	276
At 31 December 2019	10,540	2,939	13,479
Carrying amount			
At 31 December 2019	-	677	677
At 31 December 2018	-	149	149

4 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Other debtors	247	75
Deferred tax asset	-	86
	247	161

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	-	25
Other creditors	5,909	5,995
	5,909	6,020

6 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	1	1
	1	1

CLEAR PURPOSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

7 Ultimate controlling party

The ultimate controlling party is Mr P A O'Neill.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.