

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Fabricius Green Limited

Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

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for the year ended 31 March 2023**

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Fabricius Green Limited
Company Information
for the year ended 31 March 2023

DIRECTORS:	P F Green Mrs V S Green
REGISTERED OFFICE:	1 High Street Shrewsbury Shropshire SY1 1SP
REGISTERED NUMBER:	05590913 (England and Wales)
ACCOUNTANTS:	Caerwyn Jones Chartered Accountants Emstrey House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
BANKERS:	Santander UK Plc Crown House St Marys Street Shrewsbury SY1 1EU

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		729		1,459
Property, plant and equipment	5		59,430		18,830
Investments	6		<u>1,800</u>		<u>1,800</u>
			61,959		22,089
CURRENT ASSETS					
Inventories		315,774		244,132	
Debtors	7	37,737		21,537	
Cash at bank and in hand		<u>77,803</u>		<u>89,325</u>	
		431,314		354,994	
CREDITORS					
Amounts falling due within one year	8	<u>185,357</u>		<u>167,509</u>	
NET CURRENT ASSETS			<u>245,957</u>		<u>187,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			307,916		209,574
PROVISIONS FOR LIABILITIES			<u>11,296</u>		<u>3,691</u>
NET ASSETS			<u>296,620</u>		<u>205,883</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>296,420</u>		<u>205,683</u>
SHAREHOLDERS' FUNDS			<u>296,620</u>		<u>205,883</u>

The notes form part of these financial statements

**Balance Sheet - continued
31 March 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2023 and were signed on its behalf by:

P F Green - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Fabricius Green Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>500</u>	<u>4,809</u>	<u>5,309</u>
AMORTISATION			
At 1 April 2022	500	3,350	3,850
Charge for year	<u>-</u>	<u>730</u>	<u>730</u>
At 31 March 2023	<u>500</u>	<u>4,080</u>	<u>4,580</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>729</u>	<u>729</u>
At 31 March 2022	<u>-</u>	<u>1,459</u>	<u>1,459</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2023

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022	27,426	70,730	-	98,156
Additions	<u>2,993</u>	<u>2,185</u>	<u>43,121</u>	<u>48,299</u>
At 31 March 2023	<u>30,419</u>	<u>72,915</u>	<u>43,121</u>	<u>146,455</u>
DEPRECIATION				
At 1 April 2022	19,783	59,543	-	79,326
Charge for year	<u>3,914</u>	<u>3,059</u>	<u>726</u>	<u>7,699</u>
At 31 March 2023	<u>23,697</u>	<u>62,602</u>	<u>726</u>	<u>87,025</u>
NET BOOK VALUE				
At 31 March 2023	<u>6,722</u>	<u>10,313</u>	<u>42,395</u>	<u>59,430</u>
At 31 March 2022	<u>7,643</u>	<u>11,187</u>	<u>-</u>	<u>18,830</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2022 and 31 March 2023	<u>1,800</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,800</u>
At 31 March 2022	<u>1,800</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>37,737</u>	<u>21,537</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	82,486	77,087
Taxation and social security	34,774	23,970
Other creditors	68,097	66,452
	<u>185,357</u>	<u>167,509</u>

9. RELATED PARTY DISCLOSURES

Included in creditors due within one year were amounts totalling £12,686 (2022 - £45,597) due to the directors of the company. These balance are repayable on demand. Interest of £nil (2022 - £1,039) was paid by the company on these balances.

During the year dividends of £61,500 (2022 - £70,345) were paid out by the company and received by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.