

REGISTERED NUMBER: 5590661 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2010
for
A & K Insulation Ltd

WEDNESDAY



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A & K Insulation Ltd

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for the Year Ended 30 June 2010

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A & K Insulation Ltd

Company Information
for the Year Ended 30 June 2019

DIRECTORS:

A J Archer
K J Nicholson

SECRETARY:

K J Nicholson

REGISTERED OFFICE:

3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

REGISTERED NUMBER:

5590661 (England and Wales)

ACCOUNTANTS:

Monahans
Chartered Accountants
3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

A & K Insulation Ltd

Abbreviated Balance Sheet
30 June 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	-	3,580
Tangible assets	3	14,069	23,381
		<u>14,069</u>	<u>26,961</u>
CURRENT ASSETS			
Stocks		6,200	15,484
Debtors		18,069	25,851
Cash at bank and in hand		5,782	65
		<u>30,051</u>	<u>41,400</u>
CREDITORS			
Amounts falling due within one year		9,307	65,048
NET CURRENT ASSETS/(LIABILITIES)		<u>20,744</u>	<u>(23,648)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,813</u>	<u>3,313</u>
CREDITORS			
Amounts falling due after more than one year		(76,198)	(2,083)
PROVISIONS FOR LIABILITIES		-	(2,200)
NET LIABILITIES		<u>(41,385)</u>	<u>(970)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(41,485)	(1,070)
SHAREHOLDERS' FUNDS		<u>(41,385)</u>	<u>(970)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for.

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & K Insulation Ltd

Abbreviated Balance Sheet - continued
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on ~~19th~~ April 2011 and were signed on its behalf by



A J Archer - Director



K J Nicholson - Director

The notes form part of these abbreviated accounts

A & K Insulation Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Equipment	- 15% on straight line basis
Office equipment	- 15% on straight line basis
Motor vehicles	- 25% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	<u>17,900</u>
AMORTISATION	
At 1 July 2009	14,320
Charge for year	<u>3,580</u>
At 30 June 2010	<u>17,900</u>
NET BOOK VALUE	
At 30 June 2010	<u>-</u>
At 30 June 2009	<u><u>3,580</u></u>

A & K Insulation Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	53,289
Disposals	(5,750)
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At 30 June 2010	47,539
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DEPRECIATION	
At 1 July 2009	29,909
Charge for year	7,514
Eliminated on disposal	(3,953)
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At 30 June 2010	33,470
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NET BOOK VALUE	
At 30 June 2010	14,069
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At 30 June 2009	23,380
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	1	100	100
			<hr/>	<hr/>

5 CONTROL

The company is controlled by the directors who collectively own 100% of the share capital of the company