

REGISTERED NUMBER: 5590661 (England and Wales)

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 June 2011**

**for**

**A & K Insulation Ltd**

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30/03/2012

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COMPANIES HOUSE

**A & K Insulation Ltd (Registered number: 5590661)**

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**for the Year Ended 30 June 2011**

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**A & K Insulation Ltd**

**Company Information**  
**for the Year Ended 30 June 2011**

**DIRECTORS:**

A J Archer  
K J Nicholson

**SECRETARY:**

K J Nicholson

**REGISTERED OFFICE:**

3 Landmark House  
Wirral Park Road  
Glastonbury  
Somerset  
BA6 9FR

**REGISTERED NUMBER:**

5590661 (England and Wales)

**ACCOUNTANTS:**

Monahans  
Chartered Accountants  
3 Landmark House  
Wirral Park Road  
Glastonbury  
Somerset  
BA6 9FR

**A & K Insulation Ltd (Registered number: 5590661)**

**Abbreviated Balance Sheet**  
**30 June 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	7,265	14,070
		<u>7,265</u>	<u>14,070</u>
<b>CURRENT ASSETS</b>			
Stocks		6,200	6,200
Debtors		14,678	18,069
Cash at bank and in hand		5,845	5,782
		<u>26,723</u>	<u>30,051</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>26,797</u>	<u>9,307</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(74)</u>	<u>20,744</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,191</u>	<u>34,814</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>65,098</u>	<u>76,198</u>
<b>NET LIABILITIES</b>		<u>(57,907)</u>	<u>(41,384)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(58,007)</u>	<u>(41,484)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(57,907)</u>	<u>(41,384)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

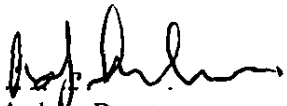
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

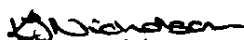
Abbreviated Balance Sheet - continued  
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29/3/2012 . . . and were signed on its behalf by



A J Archer - Director



K J Nicholson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has entered into a company voluntary arrangement (CVA) with effect from 27 April 2010 Contributions are being made under the CVA on a monthly basis

**Turnover**

Turnover represents net invoiced sales of services excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Equipment	- 15% on straight line basis
Office equipment	- 15% on straight line basis
Motor vehicles	- 25% on straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2010	
and 30 June 2011	17,900
<b>AMORTISATION</b>	
At 1 July 2010	
and 30 June 2011	17,900
<b>NET BOOK VALUE</b>	
At 30 June 2011	-
At 30 June 2010	-

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2011**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2010	47,539
Disposals	(8,500)
At 30 June 2011	<u>39,039</u>
<b>DEPRECIATION</b>	
At 1 July 2010	33,469
Charge for year	6,805
Eliminated on disposal	(8,500)
At 30 June 2011	<u>31,774</u>
<b>NET BOOK VALUE</b>	
At 30 June 2011	<u>7,265</u>
At 30 June 2010	<u>14,070</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid. Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**5 CONTROL**

The company is controlled by the directors who collectively own 100% of the share capital of the company