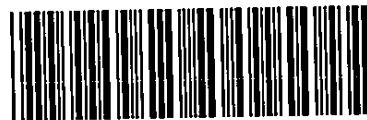


**REGISTERED NUMBER: 5590661 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 30 June 2008  
for  
A & K Insulation Limited**

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**A & K Insulation Limited**

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for the Year Ended 30 June 2008**

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**A & K Insulation Limited**  
**Company Information**  
**for the Year Ended 30 June 2008**

**DIRECTORS:**

A J Archer  
K J Nicholson

**SECRETARY:**

K J Nicholson

**REGISTERED OFFICE:**

1 St John's Square  
Glastonbury  
Somerset  
BA6 9LJ

**REGISTERED NUMBER:**

5590661 (England and Wales)

**ACCOUNTANTS:**

Monahans  
Chartered Accountants  
1 St John's Square  
Glastonbury  
Somerset  
BA6 9LJ

**A & K Insulation Limited**

**Abbreviated Balance Sheet  
30 June 2008**

	Notes	30.6.08 £	£	30.6.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,160		10,740
Tangible assets	3		38,871		30,293
			<u>46,031</u>		<u>41,033</u>
<b>CURRENT ASSETS</b>					
Stocks		19,005		10,270	
Debtors		38,213		44,541	
Cash at bank		55		2,548	
		<u>57,273</u>		<u>57,359</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>70,145</u>		<u>68,216</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,872)</u>		<u>(10,857)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			33,159		30,176
<b>CREDITORS</b>					
Amounts falling due after more than one year			(6,220)		(3,293)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,400)</u>		<u>(2,114)</u>
<b>NET ASSETS</b>			<u>22,539</u>		<u>24,769</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>22,439</u>		<u>24,669</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,539</u>		<u>24,769</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

**A & K Insulation Limited**

**Abbreviated Balance Sheet - continued**  
**30 June 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29th April '09 and were signed on its behalf by:

  
.....  
A J Archer - Director

The notes form part of these abbreviated accounts

## **A & K Insulation Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of services excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 15% on straight line basis
Office equipment	- 15% on straight line basis
Motor vehicles	- 25% on straight line basis

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2007	
and 30 June 2008	17,900
<b>AMORTISATION</b>	
At 1 July 2007	7,160
Charge for year	3,580
At 30 June 2008	10,740
<b>NET BOOK VALUE</b>	
At 30 June 2008	7,160
At 30 June 2007	10,740

# **A & K Insulation Limited**

## **Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2008**

### **3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2007	41,445
Additions	17,843
	<u>59,288</u>
At 30 June 2008	<u>59,288</u>
<b>DEPRECIATION</b>	
At 1 July 2007	11,154
Charge for year	9,263
	<u>20,417</u>
At 30 June 2008	<u>20,417</u>
<b>NET BOOK VALUE</b>	
At 30 June 2008	<u>38,871</u>
At 30 June 2007	<u>30,291</u>

### **4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	30.6.08	30.6.07
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	30.6.08	30.6.07
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

### **5. CONTROL**

The company is controlled by the directors who collectively own 100% of the share capital of the company.