

REGISTERED NUMBER 5590661 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2007
for
A & K Insulation Limited**

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A & K Insulation Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & K Insulation Limited
Company Information
for the Year Ended 30 June 2007

DIRECTORS:

A J Archer
K J Nicholson

SECRETARY:

K J Nicholson

REGISTERED OFFICE:

1 St John's Square
Glastonbury
Somerset
BA6 9LJ

REGISTERED NUMBER:

5590661 (England and Wales)

ACCOUNTANTS:

Monahans
Chartered Accountants
1 St John's Square
Glastonbury
Somerset
BA6 9LJ

A & K Insulation Limited

**Abbreviated Balance Sheet
30 June 2007**

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Intangible assets	2		10,740		14,320
Tangible assets	3		30,293		31,229
			<u>41,033</u>		<u>45,549</u>
CURRENT ASSETS					
Stocks		10,270		11,939	
Debtors		44,541		22,632	
Cash at bank		2,548		6,693	
		<u>57,359</u>		<u>41,264</u>	
CREDITORS					
Amounts falling due within one year		<u>68,216</u>		<u>66,902</u>	
NET CURRENT LIABILITIES			<u>(10,857)</u>		<u>(25,638)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,176		19,911
CREDITORS					
Amounts falling due after more than one year			(3,293)		(3,300)
PROVISIONS FOR LIABILITIES			<u>(2,114)</u>		<u>(1,850)</u>
NET ASSETS			<u>24,769</u>		<u>14,761</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			24,669		14,661
SHAREHOLDERS' FUNDS			<u>24,769</u>		<u>14,761</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

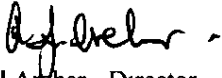
The notes form part of these abbreviated accounts

A & K Insulation Limited

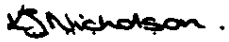
Abbreviated Balance Sheet - continued
30 June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30th March '08 and were signed on its behalf by



A J Archer - Director



K J Nicholson - Director

The notes form part of these abbreviated accounts

A & K Insulation Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Equipment	- 15% on straight line basis
Office equipment	- 15% on straight line basis
Motor vehicles	- 25% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	17,900
AMORTISATION	
At 1 July 2006	3,580
Charge for year	3,580
At 30 June 2007	7,160
NET BOOK VALUE	
At 30 June 2007	10,740
At 30 June 2006	14,320

A & K Insulation Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	35,516
Additions	8,430
Disposals	(2,500)
	<u>41,446</u>
At 30 June 2007	<u>41,446</u>
DEPRECIATION	
At 1 July 2006	4,287
Charge for year	7,283
Eliminated on disposal	(417)
	<u>11,153</u>
At 30 June 2007	<u>11,153</u>
NET BOOK VALUE	
At 30 June 2007	<u><u>30,293</u></u>
At 30 June 2006	<u><u>31,229</u></u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 6 07 £	30 6 06 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30 6 07 £	30 6 06 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5 CONTROL

The company is controlled by the directors who collectively own 100% of the share capital of the company