

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 5 9 0 4 4 4

Company name in full Teen Bidco Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Robert Hunter

Surname Kelly

3 Liquidator's address

Building name/number Ernst & Young LLP

Street 1 Bridgewater Place

Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 1 5 Q R

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Jonathan Peter

Surname Sumpton

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Ernst & Young LLP

Street 1 Bridgewater Place

Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 1 5 Q R



Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	d	0	d	1	m	0	m	5	y	2	y	0	y	2	y	0	
To date	d	3	d	0	m	0	m	4	y	2	y	0	y	2	y	1	
7	Progress report																
<input checked="" type="checkbox"/> The progress report is attached																	
8	Sign and date																
Liquidator's signature	Signature 																
Signature date	d	2	d	2	m	0	m	6	y	2	y	0	y	2	y	1	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Ben Leach

Company name Ernst & Young LLP

Address 1 Bridgewater Place

Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 1 5 Q R

Country United Kingdom

DX

Telephone 0113 298 2224



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO ALL MEMBERS AND ALL CREDITORS
WHO ARE NOT OPTED OUT

22 June 2021

Ref: RHK/JPS/BL/D11.11

Direct line: 0113 298 2224
Direct fax: 0113 298 2200

Email: BLeach@parthenon.ey.com

Dear Sir or Madam

Inhoco 3017 Limited
Teen Bidco Limited
Teen Topco Limited
TPG Raincoat IV, Limited
TPG Raincoat III, Limited

– All in Creditors' Voluntary Liquidation (together "the Companies")

R H Kelly and I were appointed as Joint Liquidators of the above Companies on 1 May 2014 and I am now writing to provide you with our report on the progress of the Liquidations for the period from 1 May 2020 to 30 April 2021. This report should be read in conjunction with the previous progress reports issued during the course of the Liquidations.

At Appendix A of this report we provide information about the Companies and its liquidators. A copy of the receipts and payments accounts for the period from 1 May 2020 to 30 April 2021 is at Appendix B.

Progress during the period of the report

The Companies were all non-trading holding companies within the Republic group, of which Guild Realisations Limited ("Guild") was the main trading entity. As a consequence of this, the Companies' material assets were:

- Investments in the Republic Group subsidiaries which are insolvent and therefore have no equity value; and
- Intra-group balances due from other group companies.

Intra-group debts

During the period of the report, we are pleased to confirm that a series of first and final unsecured creditor distributions have been declared which have resulted in dividends being received in the Companies relating to intra-group debts. A summary of these distributions is provided overleaf.

Company	Dividends received in relation to intra-group debts (£)	Dividends paid to group companies (£)
Teen Topco Limited	21,075.32	107,413.09
TPG Raincoat IV Limited	128,248.75	21,309.87
Inhoco 3017 Limited	36,457.13	5,566.12
TPG Raincoat III Limited	21,309.87	n/a
Teen Bidco Limited	5,566.12	n/a

A further breakdown of which group companies the dividends were received from is provided in the receipts and payments accounts at Appendix B.

Given the level of realisations and the quantum of expenses which are payable in TPG Raincoat III Limited and Teen Bidco Limited, no distributions are to be made to the creditors of these two companies. Work which remains to be done

During the period of this report all realisable assets of the Companies have now been received and where appropriate first and final dividends have been paid.

We are currently in the process of finalising the remaining outstanding expenses, fees and tax matters in certain of the Companies. Once this process has been finalised, we will seek to make a final distribution to the secured creditors from certain of the Companies. Once the distributions have been made to the secured creditors, a final account will be prepared for each of the Companies and the liquidations concluded.

Joint liquidators' remuneration

In accordance with Rule 4.63A of the Insolvency Rules 1986, at a meeting of the Companies' creditors held on 20 February 2015, the creditors voted to fix the Joint Liquidators' remuneration on the basis of time properly given by the Joint Liquidators and their staff in attending to matters arising in the Liquidations.

During the period covered by this report, time costs have been incurred and fees have been settled as set out in the table below.

Company	Time costs incurred in the period (£)	Time costs incurred in prior periods (£)	Total time costs incurred (£)	Fees drawn (£)	Time costs not recovered (£)
Inhoco 3017 Ltd	25,187	11,218	36,405	16,000	20,405
Teen Bidco Ltd	6,218	19,331	25,549	9,000	16,549
Teen Topco Ltd	57,682	24,575	82,257	40,000	42,257

TPG Raincoat IV Ltd	24,225	17,032	41,256	25,000	16,256
TPG Raincoat III Ltd	12,761	8,860	21,621	16,842	4,779
Total	126,072	81,016	207,088	106,842	100,246

At Appendix C to this report there is a more detailed analysis of the time spent and a statement of our policy in relation to charging time.

Joint liquidators' statement of expenses incurred

During the period covered by this report, expenses have been incurred. The expenses can be summarised as follows:

Type of Expense	Paid in period to 30 April 2020	Paid in period to 30 April 2021	Outstanding	Total
<u>Inhoco 3017 Limited</u>				
Public Notices	-	79	-	79
Bank Charges	-	2	-	2
Storage Charges	-	66	-	66
Professional Advisor Fees	-	2,981	-	2,981
Sub total	-	3,127	-	3,127
<u>Teen Bidco Limited</u>				
Professional Advisor Fees	2,972	-	-	2,972
Bank charges	2	0	-	2
Storage Charges	-	66	-	66
Corporation Tax	1,832	2	-	1,834
Sub total	4,806	69	-	4,875
<u>Teen Topco Limited</u>				
Public notices	188	79	-	267
Other Professional Fees	3,511	-	-	3,511
Bank Charges	99	90	-	189
Storage charges	43	66	-	110
Corporation Tax	284	62	-	347
Sub total	4,125	298	-	4,423
<u>TPG Raincoat IV Limited</u>				
Bank Charges	-	2	-	2
Public Notices	-	79	-	79
Storage Charges	-	67	-	67
Professional Advisor Fees	-	3,053	-	3,053
Sub total	-	3,200	-	3,200
<u>TPG Raincoat III Limited</u>				
Professional Advisor Fees	-	4,351	-	4,351
Storage Charges	-	66	-	66
Sub total	-	4,417	-	4,417
Total	8,931	11,111	-	20,042

Creditors' rights to further information about, and challenge, remuneration and expenses

The statutory provisions relating to remuneration are set out in Chapter 4 of Part 18 of the Insolvency (England and Wales) Rules 2016. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Liquidators' Fees', a copy of which may be accessed from the web site of the Institute of Chartered Accountants of England and Wales at <https://www.icaew.com/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>. To access the document, select 'Previous guides: England and Wales – effective before 6 April 2017', then 'Liquidators' fees', then select the appropriate guide according to the date of winding up of the company. Alternatively, a copy of the guide is available in hard copy upon written request to the Joint Liquidators.

In certain circumstances, creditors are entitled to request further information about our remuneration or expenses, or to apply to court if they consider the costs to be excessive (Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016). Further information is provided in 'A Creditors' Guide to Liquidators' Fees' referred to above.

Investigations

As previously reported, we have undertaken an investigation into the Companies' affairs prior to our appointment pursuant to Statement of Insolvency Practice Number 2 (Investigations by Office Holders) and the Company Directors Disqualification Act 1986, with the necessary confidential returns made to the Insolvency Service prior to the Period.

No investigations are continuing in this respect and no third-party funding has been provided.

Other matters

Should you have any queries regarding the contents of this report, please do not hesitate to contact my colleague, Ben Leach, on the above direct line.

Yours faithfully
for the Companies



J P Sumpton
Joint Liquidator

R H Kelly is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland and J P Sumpton is licensed in the United Kingdom to act as an insolvency practitioner by The Association of Chartered Certified Accountants.

The Joint Liquidators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Companies may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Inhoco 3017 Limited
Teen Bidco Limited
Teen Topco Limited
TPG Raincoat IV, Limited
TPG Raincoat III, Limited

– All in Creditors’ Voluntary Liquidation (together “the **Companies**”)

Information about the Companies and the Joint Liquidators

Registered office address of the company:	c/o Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds LS11 5QR
Registered number:	04956592 – Inhoco 3017 Limited 05590444 – Teen Bidco Limited 05590460 – Teen Topco Limited 07288028 – TPG Raincoat IV, Limited 07288029 – TPG Raincoat III, Limited
Date of appointment of the joint liquidators:	1 May 2014
Details of any changes of liquidator:	None
Full names of the liquidators:	Jonathan Peter Sumpton and Robert Hunter Kelly
Office holder number(s):	9201 and 8582
Liquidators’ address(es):	Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds LS11 5QR
Telephone number:	0113 298 2200
Name of alternative person to contact with enquiries about the case:	Benjamin Leach

Inhoco 3017 Limited
 Teen Bidco Limited
 Teen Topco Limited
 TPG Raincoat IV, Limited
 TPG Raincoat III, Limited

– All in Creditors’ Voluntary Liquidation (together “**the Companies**”)

Joint Liquidators’ **receipts** and payments account for the period from 1 May 2014 to 30 April 2021

Inhoco 3017 Limited

	1 May 2014 to 30 April 2020	1 May 2020 to 30 April 2021	1 May 2014 to 30 April 2021
Receipts			
Unsecured Dividend - Republic (UK) Ltd	-	36,457	36,457
	<hr/> -	<hr/> 36,457	<hr/> 36,457
Payments			
Liquidators Fees	-	(16,000)	(16,000)
Public Notices	-	(79)	(79)
Bank Charges	-	(2)	(2)
Storage Charges	-	(66)	(66)
Professional Advisor Fees	-	(2,981)	(2,981)
	<hr/> -	<hr/> (19,127)	<hr/> (19,127)
Net Realisations	<hr/> -	<hr/> 17,330	<hr/> 17,330
Distributions			
Unsecured Creditors	-	(5,566)	(5,566)
Net funds held	<hr/> -	<hr/> 11,764	<hr/> 11,764
Made up of:			
Cash at Bank	-	7,938	7,938
VAT receivable	-	3,825	3,825
Net Realisations	<hr/> -	<hr/> 11,764	<hr/> 11,764

Teen Bidco Limited

	1 May 2014 to 30 April 2020	1 May 2020 to 30 April 2021	1 May 2014 to 30 April 2021
Receipts			
Refund from loan interest	9,138	-	9,138
Unsecured Dividend - Inhoco 3017 Ltd	-	5,566	5,566
Bank interest	37	-	37
	<u>9,175</u>	<u>5,566</u>	<u>14,741</u>
Payments			
Liquidators Fees	-	(9,000)	(9,000)
Professional Advisor Fees	(2,972)	-	(2,972)
Bank charges	(2)	(0)	(2)
Storage Charges	-	(66)	(66)
Corporation Tax	(1,832)	(2)	(1,834)
	<u>(4,806)</u>	<u>(9,069)</u>	<u>(13,875)</u>
Net Realisations	<u>4,369</u>	<u>(3,503)</u>	<u>866</u>
Made up of:			
Cash at bank	3,775	(3,516)	259
VAT receivable	594	13	608
Net Realisations	<u>4,369</u>	<u>(3,503)</u>	<u>866</u>

Teen Topco Limited

	1 May 2014 to 30 April 2020	1 May 2020 to 30 April 2021	1 May 2014 to 30 April 2021
Receipts			
Unsecured Dividend - Guild Realisations Ltd	-	21,075	21,075
Bank interest received	1,514	287	1,801
Administrators' surplus	564,082	-	564,082
	<u>565,596</u>	<u>21,363</u>	<u>586,958</u>
Payments			
Secured creditors	(400,000)	-	(400,000)
Liquidators Fees	-	(40,000)	(40,000)
Public notices	(188)	(79)	(267)
Other Professional Fees	(3,511)	-	(3,511)
Bank Charges	(98)	(91)	(189)
Storage charges	(43)	(66)	(110)
Corporation Tax	(284)	(62)	(347)
	<u>(404,124)</u>	<u>(40,299)</u>	<u>(444,423)</u>
Net Realisations	<u>161,472</u>	<u>(18,936)</u>	<u>142,535</u>
Distributions			
Unsecured creditors	-	(107,413)	(107,413)
Net funds held	<u>161,472</u>	<u>(126,349)</u>	<u>35,122</u>
Made up of:			
Cash at Bank	160,727	(126,349)	34,378
VAT receivable	745	-	745
Net Realisations	<u>161,472</u>	<u>(126,349)</u>	<u>35,122</u>

TPG Raincoat III, Limited

	1 May 2014 to 30 April 2020	1 May 2020 to 30 April 2021	1 May 2014 to 30 April 2021
Receipts			
Unsecured Dividend - TPG Raincoat IV Ltd	-	21,310	21,310
	<u>-</u>	<u>21,310</u>	<u>21,310</u>
Payments			
Liquidators Fees	-	(16,842)	(16,842)
Professional Advisor Fees	-	(4,351)	(4,351)
Storage Charges	-	(66)	(66)
	<u>-</u>	<u>(21,259)</u>	<u>(21,259)</u>
Net Realisations	<u>-</u>	<u>51</u>	<u>51</u>
Made up of:			
Cash at Bank	-	38	38
VAT receivable	-	13	13
Net Realisations	<u>-</u>	<u>51</u>	<u>51</u>

TPG Raincoat IV, Limited

	1 May 2014 to 30 April 2020	1 May 2020 to 30 April 2021	1 May 2014 to 30 April 2021
Receipts			
Unsecured Dividend - Teen Topco Ltd	-	107,413	107,413
Unsecured Dividend - Guild Realisations Ltd	-	20,836	20,836
	<u>-</u>	<u>128,249</u>	<u>128,249</u>
Payments			
Liquidators Fees	-	(25,000)	(25,000)
Bank Charges	-	(2)	(2)
Public Notices	-	(79)	(79)
Storage Charges	-	(67)	(67)
Professional Advisor Fees	-	(3,053)	(3,053)
	<u>-</u>	<u>(28,200)</u>	<u>(28,200)</u>
Net Realisations	<u>-</u>	<u>100,048</u>	<u>100,048</u>
Distributions			
Unsecured creditors	-	(21,310)	(21,310)
Net funds held	<u>-</u>	<u>78,739</u>	<u>78,739</u>
Made up of:			
Cash at Bank	-	73,099	73,099
VAT receivable	-	5,640	5,640
Net Realisations	<u>-</u>	<u>78,739</u>	<u>78,739</u>

Notes applying to all receipts and payments accounts

1. All receipts and payments are stated net of VAT.
2. All funds held are held in non-interest-bearing accounts

Inhoco 3017 Limited
 Teen Bidco Limited
 Teen Topco Limited
 TPG Raincoat IV Limited
 TPG Raincoat III Limited

– All in Creditors’ Voluntary Liquidation (together “the Companies”)

Joint Liquidators’ time costs for the period from 1 May 2014 to 30 April 2021

Inhoco 3017 Limited

Time costs incurred during the period of the report

	Staff Grade						Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Director	Senior Manager	Manager	Executive	Analyst			
Bank & Statutory Reporting	-	-	-	2.0	0.5	-	2.5	1,210	484
Creditors (Mandatory)	-	15.0	-	15.5	2.5	-	33.0	22,598	685
General	-	-	-	-	0.8	1.5	2.3	634	275
Statutory Duties	-	-	-	-	4.1	-	4.1	746	182
Total Hours	-	15.0	-	17.5	7.9	1.5	41.9		
Time Costs (£)	-	13,575	-	9,078	2,167	368		25,187	
Average Hourly Rate (£)	-	905	-	519	274	245		601	

Total time costs

	Actual in this report period			Total actual to 30 April 2021		
	Total hours	Time costs (£)	Average hourly rate (£)	Total hours	Time costs (£)	Average hourly rate (£)
Accounting & Administration	-	-	-	12.8	3,918.5	306.1
Bank & Statutory Reporting	2.5	1,210.0	484.0	10.1	3,503.0	346.8
Creditors	-	-	-	0.5	107.5	215.0
Creditors (Mandatory)	33.0	22,597.5	684.8	33.0	22,597.5	684.8
General	2.3	633.5	275.4	5.8	1,102.6	190.1
Investigation & CDDA	-	-	-	3.1	820.0	264.5
Other Assets	-	-	-	0.5	170.0	340.0
Other Assets (Mandatory)	-	-	-	1.0	270.0	270.0
Statutory Duties	4.1	746.0	182.0	11.1	3,691.0	332.5
VAT & Taxation	-	-	-	0.2	225.0	1,125.0
Total	41.9	25,187	601	78.1	36,405	466

Teen Bidco Limited

Time costs incurred during the period of the report

	Staff Grade						Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Director	Senior Manager	Manager	Executive	Analyst			
Accounting & Administration	-	-	-	0.5	2.4	0.7	3.6	1,356	377
Bank & Statutory Reporting	-	-	-	2.0	-	-	2.0	1,018	509
General	-	-	-	-	1.1	-	1.1	277	251
Statutory Duties	-	-	-	-	4.6	-	4.6	826	180
VAT & Taxation	-	-	-	0.5	2.8	5.9	9.2	2,742	298
Total Hours	-	-	-	3.0	10.9	6.6	20.5		
Time Costs (£)	-	-	-	1,538	3,100	1,580		6,218	
Average Hourly Rate (£)	-	-	-	513	284	239		303	

Total time costs

	Actual in this report period			Total actual to 30 April 2021		
	Total hours	Time costs (£)	Average hourly rate (£)	Total hours	Time costs (£)	Average hourly rate (£)
Accounting & Administration	3.6	1,355.5	376.5	25.0	7,710.9	308.4
Bank & Statutory Reporting	2.0	1,017.5	508.8	9.1	3,185.5	350.1
Creditors	-	-	-	0.5	107.5	215.0
Debtors	-	-	-	2.0	800.0	400.0
General	1.1	276.5	251.4	12.0	1,552.1	129.3
Investigation & CDDA	-	-	-	3.5	874.5	249.9
Other Assets	-	-	-	2.0	500.0	250.0
Other Matters	-	-	-	1.0	265.0	265.0
Out of scope	-	-	-	2.0	540.0	270.0
Other Assets (Mandatory)	-	-	-	0.5	170.0	340.0
Statutory Duties	4.6	826.0	179.6	8.6	2,121.0	246.6
VAT & Taxation	9.2	2,742.2	298.1	23.7	7,722.2	325.8
Total	20.5	6,218	303	89.9	25,549	284

Teen Topco Limited

Time costs incurred during the period of the report

	Staff Grade						Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Director	Senior Manager	Manager	Executive	Analyst			
Accounting & Administration	-	-	-	12.0	-	-	12.0	6,240	520
Bank & Statutory Reporting	-	-	18.5	6.5	-	-	25.0	15,938	638
Creditors (Mandatory)	-	19.0	7.0	4.0	3.5	2.0	35.5	25,383	715
General	-	-	7.5	-	0.4	1.0	8.9	5,450	612
Statutory Duties	-	-	-	-	3.6	-	3.6	666	185
VAT & Taxation	-	-	-	0.5	5.3	5.9	11.7	4,006	342
Total Hours	-	19.0	33.0	23.0	12.8	8.9	96.7		
Time Costs (£)	-	17,195	22,440	11,938	3,665	2,445		57,682	
Average Hourly Rate (£)	-	905	680	519	286	275		597	

Total time costs

	Actual in this report period			Total actual to 30 April 2021		
	Total hours	Time costs (£)	Average hourly rate (£)	Total hours	Time costs (£)	Average hourly rate (£)
Accounting & Administration	12.0	6,240.0	520.0	35.4	12,996.0	367.1
Bank & Statutory Reporting	25.0	15,937.5	637.5	33.1	18,340.5	554.1
Creditors	-	-	-	0.5	107.5	215.0
Creditors (Mandatory)	35.5	25,382.5	715.0	35.5	25,382.5	715.0
General	8.9	5,450.0	612.4	21.2	7,272.1	343.0
Investigation & CDDA	-	-	-	3.2	813.0	254.1
Other Assets	-	-	-	0.5	170.0	340.0
Out of scope	-	-	-	1.0	270.0	270.0
Statutory Duties	3.6	666.0	185.0	12.6	4,511.0	358.0
VAT & Taxation	11.7	4,005.7	342.4	30.7	12,394.2	403.7
Total	96.7	57,682	597	173.7	82,257	474

TPG Raincoat IV Limited

Time costs incurred during the period of the report

	Staff Grade						Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Director	Senior Manager	Manager	Executive	Analyst			
Accounting & Administration	-	-	-	0.5	-	-	0.5	260	520
Bank & Statutory Reporting	-	-	-	6.0	-	-	6.0	3,098	516
Creditors (Mandatory)	-	16.0	-	10.0	-	-	26.0	19,680	757
General	-	-	-	-	0.3	2.0	2.3	521	227
Statutory Duties	-	-	-	-	2.6	1.0	3.6	666	185
Total Hours	-	16.0	-	16.5	2.9	3.0	38.4		
Time Costs (£)	-	14,480	-	8,558	580	608		24,225	
Average Hourly Rate (£)	-	905	-	519	200	203		631	

Total time costs

	Actual in this report period			Total actual to 30 April 2021		
	Total hours	Time costs (£)	Average hourly rate (£)	Total hours	Time costs (£)	Average hourly rate (£)
Accounting & Administration	0.5	260.0	520.0	22.8	6,370.5	279.4
Bank & Statutory Reporting	6.0	3,097.5	516.3	15.6	6,370.5	408.4
Creditors (Mandatory)	26.0	19,680.0	756.9	26.5	19,787.5	746.7
General	2.3	521.0	226.5	6.4	1,564.1	244.4
Investigation & CDDA (Mandatory)	-	-	-	4.2	1,012.5	241.1
Out of scope	-	-	-	1.0	270.0	270.0
Other Assets (Mandatory)	-	-	-	0.5	170.0	340.0
Statutory Duties	3.6	666.0	185.0	14.1	5,486.0	389.1
VAT & Taxation	-	-	-	0.2	225.0	1,125.0
Total	38.4	24,225	631	91.3	41,256	452

TPG Raincoat III Limited

Time costs incurred during the period of the report

	Staff Grade						Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Director	Senior Manager	Manager	Executive	Analyst			
Accounting & Administration	-	-	-	0.5	-	-	0.5	260	520
Bank & Statutory Reporting	-	-	-	7.0	-	-	7.0	3,640	520
Creditors (Mandatory)	-	6.0	-	5.0	-	-	11.0	8,030	730
General	-	-	-	-	1.0	-	1.0	245	245
Statutory Duties	-	-	-	-	2.1	1.0	3.1	586	189
Total Hours	-	6.0	-	12.5	3.1	1.0	22.6		
Time Costs (£)	-	5,430	-	6,500	671	160		12,761	
Average Hourly Rate (£)	-	905	-	520	216	160		565	

Total time costs

	Actual in this report period			Total actual to 30 April 2021		
	Total hours	Time costs (£)	Average hourly rate (£)	Total hours	Time costs (£)	Average hourly rate (£)
Accounting & Administration	0.5	260.0	520.0	7.5	2,454.0	327.2
Bank & Statutory Reporting	7.0	3,640.0	520.0	13.6	5,653.0	415.7
Creditors	-	-	-	3.4	702.0	206.5
Creditors (Mandatory)	11.0	8,030.0	730.0	11.0	8,030.0	730.0
General	1.0	245.0	245.0	4.5	714.1	158.7
Immediate Tasks	-	-	-	5.0	1,250.0	250.0
Investigation & CDDA	-	-	-	2.4	709.5	295.6
Other Assets	-	-	-	0.5	170.0	340.0
Out of scope	-	-	-	1.0	270.0	270.0
Statutory Duties	3.1	586.0	189.0	6.6	1,443.5	218.7
VAT & Taxation	-	-	-	0.2	225.0	1,125.0
Total	22.6	12,761	565	55.7	21,621	388