

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 5 5 9 0 4 4 4

Company name in full Teen Bidco Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Robert Hunter

Surname Kelly

### 3 Liquidator's address

Building name/number Ernst & Young LLP

Street 1 Bridgewater Place

Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 1 5 Q R

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Jonathan Peter

Surname Sumpton

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Ernst & Young LLP

Street 1 Bridgewater Place

Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 1 5 Q R


Country United Kingdom

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1				
To date	<sup>d</sup> 3	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2				
<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	Signature 								X			
Signature date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2				

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Ben Leach

Company name Ernst & Young LLP

Address 1 Bridgewater Place

Water Lane

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 1 5 Q R

Country United Kingdom

DX

Telephone 0113 298 2224



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

TO ALL MEMBERS AND ALL CREDITORS  
WHO ARE NOT OPTED OUT

15 June 2022

Ref: RHK/JPS/BL/D11.11

Direct line: 0113 298 2224  
Direct fax: 0113 298 2200

Email: Bleach@parthenon.ey.com

Dear Sir or Madam

Inhoco 3017 Limited  
Teen Bidco Limited  
Teen Topco Limited  
TPG Raincoat IV, Limited  
TPG Raincoat III, Limited

**– All in Creditors' Voluntary Liquidation (together "the Companies")**

R H Kelly and I were appointed as Joint Liquidators of the above Companies on 1 May 2014. I now write to provide you with our report on the progress of the Liquidations for the period from 1 May 2021 to 30 April 2022. This report should be read in conjunction with the previous progress reports issued during the course of the Liquidations.

At Appendix A of this report we provide information about the Companies and their liquidators. A copy of the receipts and payments account for the period from 1 May 2021 to 30 April 2022 for each of the Companies is provided at Appendix B.

**Progress during the period of the report**

The Companies were all non-trading holding companies within the Republic group, of which Guild Realisations Limited ("Guild") was the main trading entity. As a consequence of this, the Companies' material assets were:

- Investments in the Republic Group subsidiaries which are insolvent and therefore have no equity value; and
- Intra-group balances due from other group companies.

A series of first and final unsecured creditor distributions have previously paid which have resulted in dividends being received in the Companies relating to intra-group debts. A summary of these distributions is provided overleaf.

Company	Dividends received in relation to intra-group debts (£)	Dividends paid to group companies (£)
Teen Topco Limited	21,075.32	107,413.09
TPG Raincoat IV Limited	128,248.75	21,309.87
Inhoco 3017 Limited	36,457.13	5,566.12
TPG Raincoat III Limited	21,309.87	n/a
Teen Bidco Limited	5,566.12	n/a

Given the level of realisations and the quantum of expenses which are payable in TPG Raincoat III Limited and Teen Bidco Limited, no distributions are to be made to the creditors of these two companies. Work which remains to be done

All realisable assets of the Companies have now been received and where appropriate first and final dividends have been paid.

During the period of the report, we have completed the process of finalising the remaining outstanding expenses, fees and tax matters in certain of the Companies. As this process has now been finalised, we will now seek to make final distributions to the secured creditors from certain of the Companies. Once the distributions have been made to the secured creditors, a final account will be prepared for each of the Companies and the liquidations concluded.

### Joint liquidators' remuneration

In accordance with Rule 4.63A of the Insolvency Rules 1986, at a meeting of the Companies' creditors held on 20 February 2015, the creditors voted to fix the Joint Liquidators' remuneration on the basis of time properly given by the Joint Liquidators and their staff in attending to matters arising in the Liquidations.

During the period covered by this report, the following time costs have been incurred and fees have been settled.

Company	Time costs incurred (£)	Time cost incurred in prior periods (£)	Total time costs incurred (£)	Fees drawn (£)	Time costs not recovered (£)
Inhoco 3017 Limited	6,449	36,405	42,854	16,000	26,854
Teen Bidco Limited	8,746	25,565	34,311	9,816	24,495
Teen Topco Limited	6,054	82,257	88,311	40,000	48,311
TPG Raincoat III, Limited	1,703	21,621	23,324	16,842	6,482
TPG Raincoat IV, Limited	6,646	41,256	47,902	25,000	22,902
<b>Total</b>	<b>29,598</b>	<b>207,104</b>	<b>236,702</b>	<b>107,658</b>	<b>129,044</b>

At Appendix C to this report there is an analysis of the time spent and a statement of our policy in relation to charging time.

### Joint liquidators' statement of expenses incurred

During the period covered by this report, expenses have been incurred. These expenses totalled as follows:

Type of Expense	Paid in period to 30 April 2021	Paid in period to 30 April 2022	Outstanding	Total
<u>Inhoco 3017 Limited</u>				
Public Notices	79	-	-	79
Bank Charges	2	-	-	2
Storage Charges	66	-	-	66
Professional Advisor Fees	2,981	-	-	2,981
<b>Total</b>	<b>3,127</b>	<b>-</b>	<b>-</b>	<b>3,127</b>
<u>Teen Bidco Limited</u>				
Professional Advisor Fees	2,972	-	-	2,972
Bank charges	2	1	-	3
Storage Charges	66	-	-	66
Corporation Tax	1,834	-	-	1,834
<b>Total</b>	<b>4,875</b>	<b>1</b>	<b>-</b>	<b>4,876</b>
<u>Teen Topco Limited</u>				
Public notices	267	-	-	267
Other Professional Fees	3,511	-	-	3,511
Bank Charges	189	-	-	189
Storage charges	110	-	-	110
Sundry Costs	745	-	-	745
Corporation Tax	347	-	-	347
<b>Total</b>	<b>5,168</b>	<b>-</b>	<b>-</b>	<b>5,168</b>
<u>TPG Raincoat IV Limited</u>				
Bank Charges	2	-	-	2
Public Notices	79	-	-	79
Storage Charges	67	-	-	67
Professional Advisor Fees	3,053	-	-	3,053
<b>Total</b>	<b>3,200</b>	<b>-</b>	<b>-</b>	<b>3,200</b>
<u>TPG Raincoat III Limited</u>				
Professional Advisor Fees	4,351	-	-	4,351
Bank Charges	-	1	-	1
Storage Charges	66	-	-	66
<b>Total</b>	<b>4,417</b>	<b>1</b>	<b>-</b>	<b>4,418</b>
<b>Total</b>	<b>20,787</b>	<b>2</b>	<b>-</b>	<b>20,789</b>

## **Creditors'** rights to further information about, and challenge, remuneration and expenses

The statutory provisions relating to remuneration are set out in Chapter 4 of Part 18 of the Insolvency (England and Wales) Rules 2016. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Liquidators' Fees', a copy of which may be accessed from the web site of the Institute of Chartered Accountants of England and Wales at <https://www.icaew.com/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>. To access the document, select 'Previous guides: England and Wales – effective before 6 April 2017', then 'Liquidators' fees', then select the appropriate guide according to the date of winding up of the company. Alternatively, a copy of the guide is available in hard copy upon written request to the Joint Liquidators.

In certain circumstances, creditors are entitled to request further information about our remuneration or expenses, or to apply to court if they consider the costs to be excessive (Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016). Further information is provided in 'A Creditors' Guide to Liquidators' Fees' referred to above.

## Investigations

As previously reported, we have undertaken an investigation into Companies' affairs prior to our appointment pursuant to Statement of Insolvency Practice Number 2 (Investigations by Office Holders) and the Company Directors Disqualification Act 1986, with the necessary confidential returns made to the Insolvency Service prior to the Period.

No Investigations are continuing in this respect and no third-party funding has been provided.

## Other matters

Should you have any queries regarding the contents of this report, please do not hesitate to contact my colleague, Ben Leach, on the above direct line.

Yours faithfully  
for the Companies



J P Sumpton  
Joint Liquidator

R H Kelly is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland and J P Sumpton is licensed in the United Kingdom to act as an insolvency practitioner by The Association of Chartered Certified Accountants.

The Joint Liquidators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Companies may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).

Inhoco 3017 Limited  
Teen Bidco Limited  
Teen Topco Limited  
TPG Raincoat IV, Limited  
TPG Raincoat III, Limited

– All in Creditors’ Voluntary Liquidation (together “the **Companies**”)

Information about the Companies and the Joint Liquidators

Registered office address of the company:	c/o Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds LS11 5QR
Registered number:	04956592 – Inhoco 3017 Limited 05590444 – Teen Bidco Limited 05590460 – Teen Topco Limited 07288028 – TPG Raincoat IV, Limited 07288029 – TPG Raincoat III, Limited
Date of appointment of the joint liquidators:	1 May 2014
Details of any changes of liquidator:	None
Full names of the liquidators:	Jonathan Peter Sumpton and Robert Hunter Kelly
Office holder number(s):	9201 and 8582
Liquidators’ address(es):	Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds LS11 5QR
Telephone number:	0113 298 2200
Name of alternative person to contact with enquiries about the case:	Benjamin Leach



Inhoco 3017 Limited  
 Teen Bidco Limited  
 Teen Topco Limited  
 TPG Raincoat IV, Limited  
 TPG Raincoat III, Limited

– All in Creditors’ Voluntary Liquidation (together **“the Companies”**)

Joint Liquidators’ receipts and payments account for the period from 1 May 2014 to 30 April 2022

#### Inhoco 3017 Limited

	1 May 2014 to 30 April 2021	1 May 2021 to 30 April 2022	1 May 2014 to 30 April 2022
Receipts			
Unsecured Dividend - Republic (UK) Ltd	36,457	-	36,457
	<u>36,457</u>	<u>-</u>	<u>36,457</u>
Payments			
Liquidators Fees	(16,000)	-	(16,000)
Public Notices	(79)	-	(79)
Bank Charges	(2)	-	(2)
Storage Charges	(66)	-	(66)
Professional Advisor Fees	(2,981)	-	(2,981)
	<u>(19,127)</u>	<u>-</u>	<u>(19,127)</u>
Net Realisations	<u>17,330</u>	<u>-</u>	<u>17,330</u>
Distributions			
Unsecured Creditors	<u>(5,566)</u>	<u>-</u>	<u>(5,566)</u>
Net funds held	<u>11,764</u>	<u>-</u>	<u>11,764</u>
Made up of:			
Cash at Bank	7,938	3,825	11,764
VAT receivable	3,825	(3,825)	-
Net Realisations	<u>11,764</u>	<u>-</u>	<u>11,764</u>

## Teen Bidco Limited

	1 May 2014 to 30 April 2021	1 May 2021 to 30 April 2022	1 May 2014 to 30 April 2022
Receipts			
Refund from loan interest	9,138	-	9,138
Unsecured Dividend - Inhoco 3017 Ltd	5,566	-	5,566
Bank interest	37	-	37
	<u>14,741</u>	<u>-</u>	<u>14,741</u>
Payments			
Liquidators Fees	(9,000)	(816)	(9,816)
Professional Advisor Fees	(2,972)	-	(2,972)
Bank charges	(2)	(1)	(3)
Storage Charges	(66)	-	(66)
Corporation Tax	(1,834)	-	(1,834)
	<u>(13,875)</u>	<u>(817)</u>	<u>(14,692)</u>
Net Realisations	<u>866</u>	<u>(817)</u>	<u>50</u>
Made up of:			
Cash at bank	259	(209)	50
VAT receivable	608	(608)	-
Net Realisations	<u>866</u>	<u>(817)</u>	<u>50</u>

## Teen Topco Limited

	1 May 2014 to 30 April 2021	1 May 2021 to 30 April 2022	1 May 2014 to 30 April 2022
Receipts			
Unsecured Dividend - Guild Realisations Ltd	21,075	-	21,075
Bank interest received	1,801	-	1,801
Administrators' surplus	564,082	-	564,082
	<u>586,958</u>	<u>-</u>	<u>586,958</u>
Payments			
Secured creditors	(400,000)	-	(400,000)
Liquidators Fees	(40,000)	-	(40,000)
Public notices	(267)	-	(267)
Other Professional Fees	(3,511)	-	(3,511)
Bank Charges	(189)	-	(189)
Storage charges	(110)	-	(110)
Sundry Costs	(745)	-	(745)
Corporation Tax	(347)	-	(347)
	<u>(445,168)</u>	<u>-</u>	<u>(445,168)</u>
Net Realisations	<u>141,791</u>	<u>-</u>	<u>141,791</u>
Distributions			
Unsecured creditors	(107,413)	-	(107,413)
Net funds held	<u>34,378</u>	<u>-</u>	<u>34,378</u>
Made up of:			
Cash at Bank	34,378	-	34,378
VAT receivable	-	-	-
Net Realisations	<u>34,378</u>	<u>-</u>	<u>34,378</u>

## TPG Raincoat IV, Limited

	1 May 2014 to 30 April 2021	1 May 2021 to 30 April 2022	1 May 2014 to 30 April 2022
Receipts			
Unsecured Dividend - Teen Topco Ltd	107,413	-	107,413
Unsecured Dividend - Guild Realisations Ltd	20,836	-	20,836
	<u>128,249</u>	<u>-</u>	<u>128,249</u>
Payments			
Liquidators Fees	(25,000)	-	(25,000)
Bank Charges	(2)	-	(2)
Public Notices	(79)	-	(79)
Storage Charges	(67)	-	(67)
Professional Advisor Fees	(3,053)	-	(3,053)
	<u>(28,200)</u>	<u>-</u>	<u>(28,200)</u>
Net Realisations	<u>100,048</u>	<u>-</u>	<u>100,048</u>
Distributions			
Unsecured creditors	<u>(21,310)</u>	<u>-</u>	<u>(21,310)</u>
Net funds held	<u>78,739</u>	<u>-</u>	<u>78,739</u>
Made up of:			
Cash at Bank	73,099	5,640	78,739
VAT receivable	5,640	(5,640)	-
Net Realisations	<u>78,739</u>	<u>-</u>	<u>78,739</u>

## TPG Raincoat III, Limited

	1 May 2014 to 30 April 2021	1 May 2021 to 30 April 2022	1 May 2014 to 30 April 2022
Receipts			
Unsecured Dividend - TPG Raincoat IV Ltd	21,310	-	21,310
	<u>21,310</u>	<u>-</u>	<u>21,310</u>
Payments			
Liquidators Fees	(16,842)	-	(16,842)
Professional Advisor Fees	(4,351)	-	(4,351)
Bank Charges	-	(1)	(1)
Storage Charges	(66)	-	(66)
	<u>(21,259)</u>	<u>(1)</u>	<u>(21,260)</u>
Net Realisations	<u>51</u>	<u>(1)</u>	<u>50</u>
Made up of:			
Cash at Bank	38	12	50
VAT receivable	13	(13)	-
Net Realisations	<u>51</u>	<u>(1)</u>	<u>50</u>

## Notes

1. All receipts and payments are stated net of VAT.
2. No funds are held by any of the Companies other than Teen Bidco Limited and Teen Topco Limited

Inhoco 3017 Limited  
 Teen Bidco Limited  
 Teen Topco Limited  
 TPG Raincoat IV, Limited  
 TPG Raincoat III, Limited

– All in Creditors’ Voluntary Liquidation (together “the Companies”)

Joint Liquidators’ time costs for the period from 1 May 2014 to 30 April 2022

*Inhoco 3017 Limited*

	Staff Grade						Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Director	Senior Manager	Manager	Executive	Analyst			
Accounting & Administration	-	-	1.0	-	1.0	-	2.0	875	438
Bank & Statutory Reporting	-	-	5.9	-	-	4.0	9.9	4,859	491
Other Matters	-	-	1.0	-	-	-	1.0	715	715
Total Hours	-	-	7.9	-	1.0	4.0	12.9		
Time Costs (£)	-	-	5,649	-	160	640		6,449	
Average Hourly Rate (£)	-	-	715	-	160	160		500	

	Actual in this report period			Total actual to 13 April 2022		
	Total hours	Time costs (£)	Average hourly rate (£)	Total hours	Time costs (£)	Average hourly rate (£)
Accounting & Administration	2.0	875.0	437.5	14.8	4,793.5	323.9
Bank & Statutory Reporting	9.9	4,858.5	490.8	20.0	8,361.5	418.1
Creditors	-	-	-	0.5	107.5	215.0
Creditors (Mandatory)	-	-	-	33.0	22,597.5	684.8
General	-	-	-	5.8	1,102.6	190.1
Investigation & CDDA	-	-	-	3.1	820.0	264.5
Other Assets	-	-	-	0.5	170.0	340.0
Other Assets (Mandatory)	-	-	-	1.0	270.0	270.0
Statutory Duties	-	-	-	11.1	3,691.0	332.5
VAT & Taxation	-	-	-	0.2	225.0	1,125.0
Total	12.9	6,449	500	91.0	42,854	471

## Teen Bidco Limited

	Staff Grade						Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Director	Senior Manager	Manager	Executive	Analyst			
Accounting & Administration	-	-	1.0	-	7.5	1.5	10.0	3,010	301
Bank & Statutory Reporting	-	-	3.9	1.0	-	4.0	8.9	3,949	444
General	-	-	-	-	-	-	-	-	-
Other Matters	-	-	1.0	-	-	-	1.0	715	715
VAT & Taxation	-	-	1.5	-	-	-	1.5	1,073	715
<b>Total Hours</b>	-	-	7.4	1.0	7.5	5.5	21.4		
<b>Time Costs (£)</b>	0	0	5,291	520	1,913	1,023		8,746	
<b>Average Hourly Rate (£)</b>	-	-	715	520	255	186		409	

	Actual in this report period			Total actual to 13 April 2022		
	Total hours	Time costs (£)	Average hourly rate (£)	Total hours	Time costs (£)	Average hourly rate (£)
Accounting & Administration	10.0	3,010.0	301.0	35.0	10,720.9	306.3
Bank & Statutory Reporting	8.9	3,948.5	443.7	18.0	7,134.0	396.3
Creditors	-	-	-	0.5	107.5	215.0
Debtors	-	-	-	2.0	800.0	400.0
General	-	-	-	12.1	1,568.1	129.6
Investigation & CDDA	-	-	-	3.5	874.5	249.9
Other Assets	-	-	-	2.0	500.0	250.0
Other Matters	1.0	715.0	715.0	2.0	980.0	490.0
Out of scope	-	-	-	2.0	540.0	270.0
Other Assets (Mandatory)	-	-	-	0.5	170.0	340.0
Statutory Duties	-	-	-	8.6	2,121.0	246.6
VAT & Taxation	1.5	1,072.5	715.0	25.2	8,794.7	349.0
<b>Total</b>	<b>21.4</b>	<b>8,746</b>	<b>409</b>	<b>111.4</b>	<b>34,311</b>	<b>308</b>

## Teen Topco Limited

	Staff Grade						Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Director	Senior Manager	Manager	Executive	Analyst			
Accounting & Administration	-	-	1.0	-	1.0	-	2.0	1,120	560
Bank & Statutory Reporting	-	-	5.9	-	-	-	5.9	4,219	715
General	-	-	-	-	-	-	-	-	-
Total Hours	-	-	7.9	-	1.0	-	8.9		
Time Costs (£)	-	-	5,649	-	405	-		6,054	
Average Hourly Rate (£)	-	-	715	-	405	-		680	

	Actual in this report period			Total actual to 13 April 2022		
	Total hours	Time costs (£)	Average hourly rate (£)	Total hours	Time costs (£)	Average hourly rate (£)
Accounting & Administration	2.0	1,120.0	560.0	37.4	14,116.0	377.4
Bank & Statutory Reporting	5.9	4,218.5	715.0	39.0	22,559.0	578.4
Creditors	-	-	-	0.5	107.5	215.0
Creditors (Mandatory)	-	-	-	35.5	25,382.5	715.0
General	-	-	-	21.2	7,272.1	343.0
Investigation & CDDA	-	-	-	3.2	813.0	254.1
Other Assets	-	-	-	0.5	170.0	340.0
Out of scope	-	-	-	1.0	270.0	270.0
Statutory Duties	-	-	-	12.6	4,511.0	358.0
VAT & Taxation	-	-	-	30.7	12,394.2	403.7
Total	8.9	6,054	680	182.6	88,310	484

**TPG Raincoat III, Limited**

	Staff Grade						Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Director	Senior Manager	Manager	Executive	Analyst			
Accounting & Administration	-	-	-	-	1.0	1.5	2.5	543	217
Bank & Statutory Reporting	-	-	-	1.0	-	4.0	5.0	1,160	232
Creditors (Mandatory)	-	-	-	-	-	-	-	-	-
General	-	-	-	-	-	-	-	-	-
<b>Total Hours</b>	-	-	-	1.0	1.0	5.5	7.5		
<b>Time Costs (£)</b>	0	0	0	520	160	1,023		1,703	
<b>Average Hourly Rate (£)</b>	-	-	-	520	160	186		227	

	Actual in this report period			Total actual to 13 April 2022		
	Total hours	Time costs (£)	Average hourly rate (£)	Total hours	Time costs (£)	Average hourly rate (£)
Accounting & Administration	2.5	542.5	217.0	10.0	2,996.5	299.7
Bank & Statutory Reporting	5.0	1,160.0	232.0	18.6	6,813.0	366.3
Creditors	-	-	-	3.4	702.0	206.5
Creditors (Mandatory)	-	-	-	11.0	8,030.0	730.0
General	-	-	-	4.5	714.1	158.7
Immediate Tasks	-	-	-	5.0	1,250.0	250.0
Investigation & CDDA	-	-	-	2.4	709.5	295.6
Other Assets	-	-	-	0.5	170.0	340.0
Out of scope	-	-	-	1.0	270.0	270.0
Statutory Duties	-	-	-	6.6	1,443.5	218.7
VAT & Taxation	-	-	-	0.2	225.0	1,125.0
<b>Total</b>	<b>7.5</b>	<b>1,703</b>	<b>227</b>	<b>63.2</b>	<b>23,324</b>	<b>369</b>

**TPG Raincoat IV, Limited**

	Staff Grade						Total Hours	Time Cost (£)	Average Hourly Rate (£)
	Partner	Director	Senior Manager	Manager	Executive	Analyst			
Accounting & Administration	-	-	1.0	-	1.0	-	2.0	875	438
Bank & Statutory Reporting	-	-	4.9	-	-	3.0	7.9	3,984	504
Other Matters	-	-	1.0	-	-	-	1.0	715	715
VAT & Taxation	-	-	1.5	-	-	-	1.5	1,073	715
<b>Total Hours</b>	-	-	8.4	-	1.0	3.0	12.4		
<b>Time Costs (£)</b>	-	-	6,006	-	160	480		6,646	
<b>Average Hourly Rate (£)</b>	-	-	715	-	160	160		536	

	Actual in this report period			Total actual to 13 April 2022		
	Total hours	Time costs (£)	Average hourly rate (£)	Total hours	Time costs (£)	Average hourly rate (£)
Accounting & Administration	2.0	875.0	437.5	24.8	7,245.5	292.2
Bank & Statutory Reporting	7.9	3,983.5	504.2	23.5	10,354.0	440.6
Creditors (Mandatory)	-	-	-	26.5	19,787.5	746.7
General	-	-	-	6.4	1,564.1	244.4
Investigation & CDDA (Mandatory)	-	-	-	4.2	1,012.5	241.1
Out of scope	-	-	-	1.0	270.0	270.0
Other Assets (Mandatory)	-	-	-	0.5	170.0	340.0
Statutory Duties	-	-	-	14.1	5,486.0	389.1
VAT & Taxation	1.5	1,072.5	715.0	1.7	1,297.5	763.2
<b>Total</b>	<b>12.4</b>	<b>6,646</b>	<b>536</b>	<b>103.7</b>	<b>47,902</b>	<b>462</b>