

HVL 2 Limited

Report and Financial Statements

Year Ended

31 December 2011

Company number 05589698

THURSDAY



LD3 07/06/2012 #56
COMPANIES HOUSE

HVL 2 Limited

Report and financial statements for the year ended 31 December 2011

Contents

Page:

2	Report of the directors
3	Balance sheet
4	Notes forming part of the financial statements

Directors

P Jacobs
P J Saunders

Secretary and registered office

P Jacobs, Philip Harris House, 1A Spur Road, Orpington, Kent, BR6 0PH

Company number

05589698

Auditors

BDO LLP, 2 City Place, Beehive Ring Road, Gatwick, West Sussex, RH6 0PA

HVL 2 Limited

Report of the directors for the year ended 31 December 2011

The directors present their report together with the audited financial statements for the year ended 31 December 2011

Results

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared

The directors do not recommend the payment of a dividend (2010 - £Nil)

Principal activities

The company's principal activity is management of investments

Directors

The directors of the company during the year were

P Jacobs
P J Saunders

In preparing this directors' report advantage has been taken of the small companies' exemption

On behalf of the Board



P Jacobs
Director

22 May 2012

HVL 2 Limited

Balance sheet at 31 December 2011

Company number: 05589698

	Note	2011 £	2010 £
Fixed assets			
Fixed assets investments	2	-	-
Total assets		-	-
Capital and reserves			
Called up share capital	3	10,000,002	10,000,002
Profit and loss account		(10,000,002)	(10,000,002)
Shareholder's funds		-	-

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements of the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 22 May 2012.



P J Saunders
Director

The notes on pages 4 to 5 form part of these financial statements.

HVL 2 Limited

Notes forming part of the financial statements for the year ended 31 December 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Fixed asset investments

Investments held as fixed assets are stated at cost less any provision for impairment resulting from the Director's valuation.

2 Fixed assets investments

	Other investments £
<i>Cost</i>	
At 1 January 2011 and 31 December 2011	10,000,002
	<hr/>
<i>Impairment</i>	
At 1 January 2011 and 31 December 2011	10,000,002
	<hr/>
<i>Carrying value</i>	
At 1 January 2011 and 31 December 2011	-
	<hr/>

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

	Country of incorporation	Proportion of voting rights and ordinary share capital held	Nature of business b
<i>Subsidiary undertakings</i>			
HVL 3 Limited	England	100%	Management of Investments

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
HVL 3 Limited	(10,936,600)	(703,606)
	<hr/>	<hr/>

HVL 2 Limited

Notes forming part of the financial statements
for the year ended 31 December 2011

3 Share capital

	Allotted called up and fully paid 2011 £	Allotted, called up and fully paid 2010 £
<i>Equity share capital</i>		
Ordinary shares of £1 each	10,000,002	10,000,002

4 Controlling parties

The immediate parent company is HVL1 Limited. The ultimate parent company is Harris Ventures Limited, a company incorporated in England and Wales. Harris Ventures Limited is under the control of Lord Harris by virtue of his beneficial interest in that company.