

Company Registration No. 05589165 (England and Wales)

AMENDED

S P TWO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016
PAGES FOR FILING WITH REGISTRAR

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S P TWO LTD

COMPANY INFORMATION

AMENDED

Directors	Mr J R Sammon Mr J Brown Mr S Weston
Company number	05589165
Registered office	2-3 Bassett Court Broad Street Newport Pagnell Buckinghamshire MK16 0JN
Accountants	Ad Valorem Accountancy Services Limited 2-3 Bassett Court Broad Street Newport Pagnell Buckinghamshire MK16 0JN

S P TWO LTD

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S P TWO LTD

BALANCE SHEET

AS AT 31 DECEMBER 2016

AMENDED

	Notes	2016 £	£	2016 £	£
Fixed assets					
Tangible assets	3		229		258
Current assets					
Debtors	4	842,074		203,412	
Cash at bank and in hand		21,484		13,627	
		863,558		217,039	
Creditors: amounts falling due within one year	5	(873,569)		(257,994)	
Net current liabilities			(10,011)		(40,955)
Total assets less current liabilities			(9,782)		(40,697)
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			(9,784)		(40,699)
Total equity			(9,782)		(40,697)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28 September 2017 and are signed on its behalf by:


Mr S Weston
Director

Company Registration No. 05589165

S P TWO LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

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1 Accounting policies

Company information

S P Two Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 2-3 Bassett Court, Broad Street, Newport Pagnell, Buckinghamshire, United Kingdom, MK16 0JN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the period ended 31 December 2016 are the first financial statements of S P Two Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 31 March 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the balance sheet date the company had net liabilities and is therefore reliant on the continued support of its creditors. The director is confident that this support will continue for the foreseeable future and considers the company to be a going concern.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Employee benefits

S P TWO LTD

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2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 1 (2016 - 1).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016 and 31 December 2016	6,349
Depreciation and impairment	
At 1 April 2016	6,091
Depreciation charged in the period	29
At 31 December 2016	6,120
Carrying amount	
At 31 December 2016	229
At 31 March 2016	258

4 Debtors

	2016 £	2016 £
Amounts falling due within one year:		
Trade debtors	476,315	200,504
Other debtors	365,759	2,908
	842,074	203,412

5 Creditors: amounts falling due within one year

	2016 £	2016 £
Trade creditors	851,511	218,783
Other creditors	22,058	39,211
	873,569	257,994

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6	Called up share capital	2016 £	2016 £
	Ordinary share capital		
	Issued and fully paid		
	Allotted, called up and fully paid	2	2
		<u>2</u>	<u>2</u>