

Company No 08588475

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 October 2016  
for  
Lowe Enterprises Limited



Lowe Enterprises Limited

Contents of the Financial Statements  
for the Year Ended 31 October 2016

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

Lowe Enterprises Limited

Company Information  
for the Year Ended 31 October 2016

**DIRECTORS:**

R A Lowe  
C J Lowe

**SECRETARY:**

C J Lowe

**REGISTERED OFFICE:**

Suite 3  
Sigma Business Centre  
7 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

**REGISTERED NUMBER:**

05588475 (England and Wales)

**ACCOUNTANTS:**

Bassendean Accountancy Services Ltd  
suite 3  
Sigma Business Centre  
7 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

Lowe Enterprises Limited

Report of the Directors  
for the Year Ended 31 October 2016

The directors present their report with the financial statements of the company for the year ended 31 October 2016.

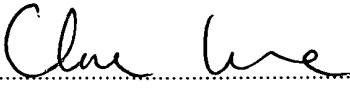
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 November 2015 to the date of this report.

R A Lowe  
C J Lowe

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

 (C. Lowe)  
.....  
C J Lowe - Director

Date: 2.7.17

Lowe Enterprises Limited

Profit and Loss Account  
for the Year Ended 31 October 2016

	Notes	31.10.16 £	31.10.15 £
<b>TURNOVER</b>		1,792	2,222
Cost of sales		<u>654</u>	<u>654</u>
<b>GROSS PROFIT</b>		1,138	1,568
Administrative expenses		<u>1,353</u>	<u>1,802</u>
<b>OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(215)	(234)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(215)</u>	<u>(234)</u>

The notes form part of these financial statements

Balance Sheet  
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		508		677
<b>CURRENT ASSETS</b>					
Stocks		400		420	
Cash at bank		<u>77</u>		<u>81</u>	
		477		501	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>11,932</u>		<u>11,910</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,455)</u>		<u>(11,409)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,947)</u>		<u>(10,732)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Profit and loss account	7		<u>(10,949)</u>		<u>(10,734)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,947)</u>		<u>(10,732)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

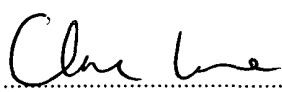
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 2/7/17 and were signed on its behalf by:

 (C Lowe)  
C J Lowe - Director

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.10.16	31.10.15
	£	£
Depreciation - owned assets	<u>169</u>	<u>225</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2016 nor for the year ended 31 October 2015.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2016

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 November 2015	
and 31 October 2016	<u>9,674</u>
<b>DEPRECIATION</b>	
At 1 November 2015	8,997
Charge for year	<u>169</u>
At 31 October 2016	<u>9,166</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>508</u>
At 31 October 2015	<u>677</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16 £	31.10.15 £
Directors' current accounts	<u>11,932</u>	<u>11,910</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

7. **RESERVES**

	Profit and loss account £
At 1 November 2015	(10,734)
Deficit for the year	<u>(215)</u>
At 31 October 2016	<u>(10,949)</u>



Lowe Enterprises Limited

Report of the Accountants to the Directors of  
Lowe Enterprises Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bassendean Accountancy Services Ltd  
suite 3  
Sigma Business Centre  
7 Havelock Place  
Harrow  
Middlesex  
HA1 1LJ

Date: ..... 2/7/17 .....

Lowe Enterprises Limited

Trading and Profit and Loss Account  
for the Year Ended 31 October 2016

	31.10.16		31.10.15	
	£	£	£	£
<b>Turnover</b>				
Fees Receivable		1,792		2,222
<b>Cost of sales</b>				
Opening stock	420		110	
Purchases	<u>634</u>		<u>964</u>	
	1,054		1,074	
Closing stock	<u>(400)</u>		<u>(420)</u>	
		<u>654</u>		<u>654</u>
<b>GROSS PROFIT</b>		1,138		1,568
<b>Expenditure</b>				
Studio Expenses	160		150	
Telephone	126		186	
Post and stationery	44		163	
Travelling	212		266	
Licences and insurance	202		284	
Reference Books, Magazines and				
Subscriptions	240		288	
Accountancy	200		240	
Depreciation of tangible fixed assets				
Fixtures and fittings	<u>169</u>		<u>225</u>	
		<u>1,353</u>		<u>1,802</u>
<b>NET LOSS</b>		<u>(215)</u>		<u>(234)</u>