

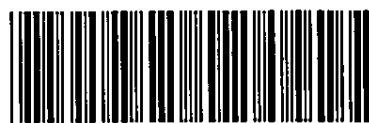
REGISTERED NUMBER: 05588288 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Simply Carpets of Keynsham Limited

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10/10/2008

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COMPANIES HOUSE

Simply Carpets of Keynsham Limited

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for the Year Ended 31 March 2008

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Simply Carpets of Keynsham Limited

Company Information

• for the Year Ended 31 March 2008

DIRECTOR.

C Bollom

SECRETARY:

Mrs J M Bollom

REGISTERED OFFICE:

52 Temple Street
Keynsham
Bristol
BS31 1EH

REGISTERED NUMBER:

05588288 (England and Wales)

ACCOUNTANTS:

Matrix Accounting and Taxation
Solutions
101 Wellsway
Keynsham
Bristol
BS31 1HZ

Simply Carpets of Keynsham Limited

Abbreviated Balance Sheet

31 March 2008

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	2		13,927		18,109
CURRENT ASSETS					
Stocks		3,327		2,000	
Debtors		48,244		67,225	
Cash at bank and in hand		1,197		-	
		<u>52,768</u>		<u>69,225</u>	
CREDITORS					
Amounts falling due within one year		<u>91,113</u>		<u>113,847</u>	
NET CURRENT LIABILITIES			<u>(38,345)</u>		<u>(44,622)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,418)</u>		<u>(26,513)</u>
CAPITAL AND RESERVES					
Called up share capital	3		-		1
Profit and loss account			<u>(24,418)</u>		<u>(26,514)</u>
SHAREHOLDERS' FUNDS			<u>(24,418)</u>		<u>(26,513)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 04/10/08 and were signed by



Director

The notes form part of these abbreviated accounts

Simply Carpets of Keynsham Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	23,937
Additions	578
	<hr/>
At 31 March 2008	24,515
	<hr/>
DEPRECIATION	
At 1 April 2007	5,828
Charge for year	4,760
	<hr/>
At 31 March 2008	10,588
	<hr/>
NET BOOK VALUE	
At 31 March 2008	13,927
	<hr/>
At 31 March 2007	18,109
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Simply Carpets of Keynsham Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 08 £	31 3 07 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 08 £	31 3 07 £
1	Ordinary	1	<u>-</u>	<u>1</u>